

**The Center for Transatlantic Relations (CTR)
at the Paul H. Nitze School of Advanced International Studies
Johns Hopkins University
EU Center of Excellence Washington D.C.**

Invites you to

Shale Gas or Gazprom at the Edge of Doom?

The Implications of the Unconventional Gas Revolution for European Energy Security

with

Alan Riley

Professor of Law, City University, London

Donald Jensen, Moderator

Senior Fellow, Center for Transatlantic Relations

Already the U.S. shale gas revolution has had a major impact on European energy security. LNG is pouring into Europe and pushing spot market EU gas prices below the Russian pipeline gas. If that were not enough to raise concern in Moscow, U.S. shale gas companies began producing shale gas in Poland in late December 2010. Polish shale gas together with gas drilling in favorable prospects in France and Germany threatens to result in significant demand destruction for Russian gas over the next few years.

There are environmental and supply questions which may potentially slow down deployment of shale gas technology in Europe. However, the prospect even by 2020 of substantial quantities of shale gas and LNG threatens Gazprom's high price, limited supply, long term supply contract model. How will Gazprom meet this threat?

When: Friday, April 1, 2011

Time: 2:30 – 3:30 pm

Where: Room 500, 1717 Massachusetts Ave N.W. Washington D.C.

RSVP: please RSVP to transatlanticsvp@jhu.edu with "April 1 Riley" in the subject line.