

Appendix B

U.S. Commerce and Europe: A Country-by-Country Comparison



Austria & the United States

United States in Austria

50,796



Jobs

Austria in the United States

17,034

Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$15.9 bn

Foreign Direct Investment (FDI), 2016



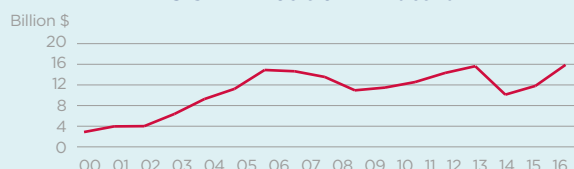
Investment

\$10.6 bn

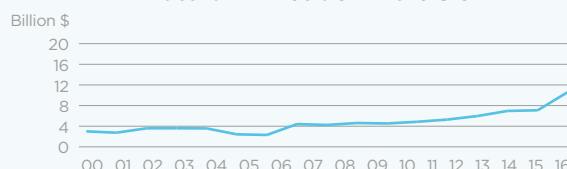
Foreign Direct Investment (FDI), 2016

Not surprisingly, America's direct investment position in Austria exceeds Austria's investment stakes in the United States. American affiliates employed roughly three times as many workers in Austria than Austrian firms employed in the U.S., according to 2016 estimates. However, Austria's direct investment position in the U.S. has been increasing in recent years.

U.S. FDI Position in Austria



Austria FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

\$3.8 bn

U.S. Goods Exports to Austria, 2016

2.3% The U.S. supplied 2.3% of Austria's total imports...

10.5% ...but the U.S. share increases to 10.5% when intra-EU trade is excluded from the total.



Trade in Goods

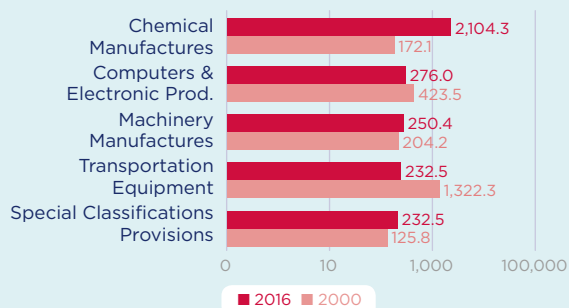
\$10.9 bn

U.S. Goods Imports from Austria, 2016

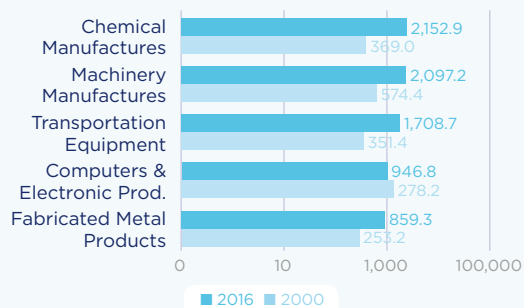
6.3% The U.S. received 6.3% of the total goods Austria exported to the world...

21.3% ...but the U.S. share increases to 21.3% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Austria (\$ millions)



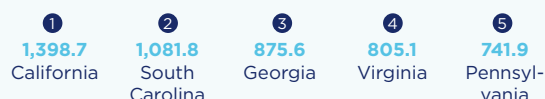
Top Five U.S. Goods Imports from Austria (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$1.5 bn

U.S. Services Exports to Austria, 2016



Trade in Services

\$1.6 bn

U.S. Services Imports from Austria, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Belgium & the United States

United States in Belgium

129,642



Jobs

Belgium in the United States

153,408

Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$55.8 bn

Foreign Direct Investment (FDI), 2016



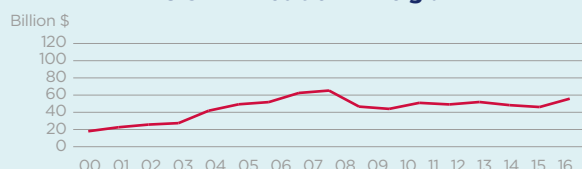
Investment

\$79.9 bn

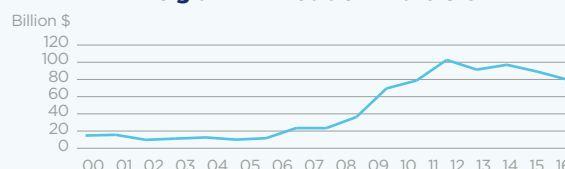
Foreign Direct Investment (FDI), 2016

U.S. direct investments in Belgium are heavily concentrated in manufacturing, notably in the chemicals manufacturing industry, which makes up almost one third of U.S. FDI in Belgium. Similarly, the manufacturing sector accounts for 70% of Belgium's FDI in the U.S. Belgian affiliates employed an estimated 24,000 more workers in the U.S. than U.S. affiliates employed in Belgium. However, value added by U.S. affiliates in Belgium totaled \$22.6 billion in 2016, 40% more than that of Belgium's affiliates in the U.S.

U.S. FDI Position in Belgium



Belgium FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

\$32.1 bn

U.S. Goods Exports to Belgium, 2016

8.1%

The U.S. supplied 8.1% of Belgium's total imports...

22.1%

...but the U.S. share increases to 22.1% when intra-EU trade is excluded from the total.



Trade in Goods

\$17.0 bn

U.S. Goods Imports from Belgium, 2016

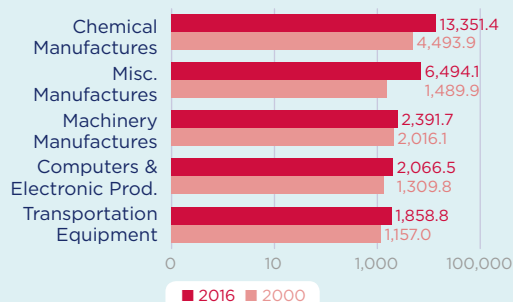
5.8%

The U.S. received 5.8% of the total goods Belgium exported to the world...

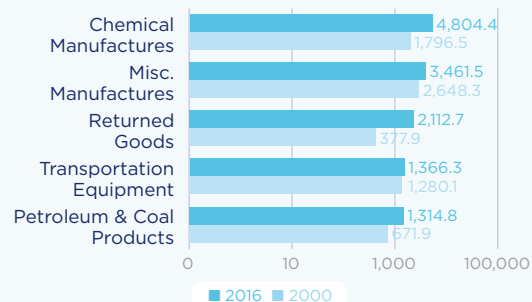
20.9%

...but the U.S. share increases to 20.9% when intra-EU trade is excluded from the total.

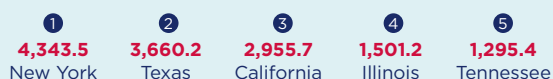
Top Five U.S. Goods Exports to Belgium (\$ millions)



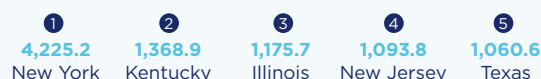
Top Five U.S. Goods Imports from Belgium (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$5.9 bn

U.S. Services Exports to Belgium, 2016



Trade in Services

\$5.8 bn

U.S. Services Imports from Belgium, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Bulgaria & the United States

United States in Bulgaria

9,996



Jobs

Bulgaria in the United States

102

Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$0.5 bn

Foreign Direct Investment (FDI), 2016



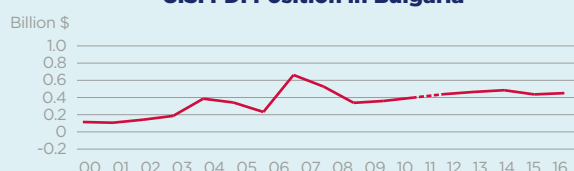
Investment

\$0.0 bn

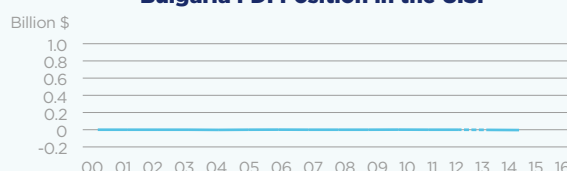
Foreign Direct Investment (FDI), 2014*

America's investment base in Bulgaria is relatively small, and foreign affiliate sales totaled just \$2.4 billion in 2016, according to estimates. U.S. affiliates in Bulgaria employed approximately 10,000 workers, according to 2016 estimates, more than doubling the amount of jobs since 2012 and placing Bulgaria 6th among the EU13 in terms of employment.

U.S. FDI Position in Bulgaria



Bulgaria FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data.

*Latest year of available data

\$269 m

U.S. Goods Exports to Bulgaria, 2016

0.8%

The U.S. supplied 0.8% of Bulgaria's total imports...

2.3%

...but the U.S. share increases to 2.3% when intra-EU trade is excluded from the total.



Trade in Goods

\$604 m

U.S. Goods Imports from Bulgaria, 2016

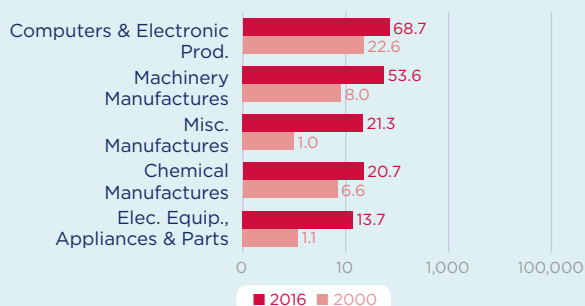
1.2%

The U.S. received 1.2% of the total goods Bulgaria exported to the world...

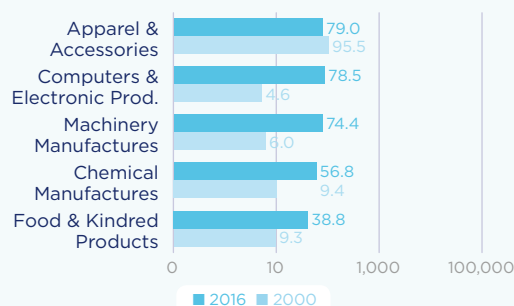
3.8%

...but the U.S. share increases to 3.8% when intra-EU trade is excluded from the total.

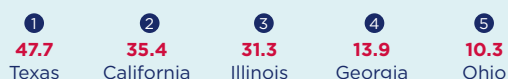
Top Five U.S. Goods Exports to Bulgaria (\$ millions)



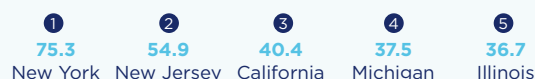
Top Five U.S. Goods Imports from Bulgaria (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$442 m

U.S. Services Exports to Bulgaria, 2016



Trade in Services

\$556 m

U.S. Services Imports from Bulgaria, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Croatia & the United States

United States in Croatia

1,530



Jobs

Croatia in the United States

< 50

Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$27.6 bn

Inward FDI from World, 2016



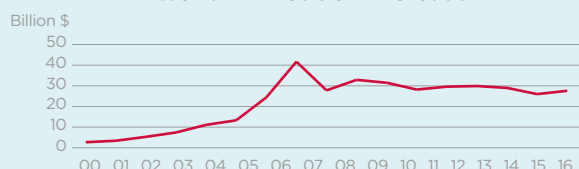
Investment

\$5.0 bn

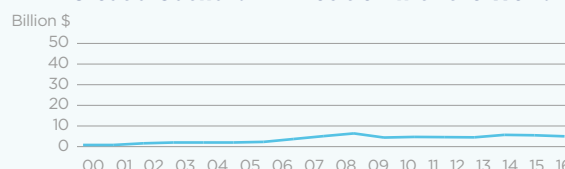
Outward FDI to World, 2016

On a global level, Croatia's total outward direct investment position is about one-fifth the size of its inward FDI position. U.S. firms have a small investment base in Croatia, with just over \$600 million of assets in 2016. U.S. foreign affiliates in Croatia employed an estimated 1,530 workers in 2016, ranking 11th among the EU13 countries. Meanwhile, Croatian investment in the U.S. is rather small, with roughly \$4 million in foreign affiliate assets in 2016. Croatian foreign direct investment in the U.S. directly supported fewer than 50 jobs.

World FDI Position in Croatia



Croatia Outward FDI Position with the World



FDI position based on a historic-cost basis, 2000-2016.

Note: Due to lack of available data for U.S.-Croatia FDI trends, global outward and inward FDI stock were used.

\$286 m

U.S. Goods Exports to Croatia, 2016

1.0% The U.S. supplied 1.0% of Croatia's total imports...

4.1% ...but the U.S. share increases to 4.1% when intra-EU trade is excluded from the total.



Trade in Goods

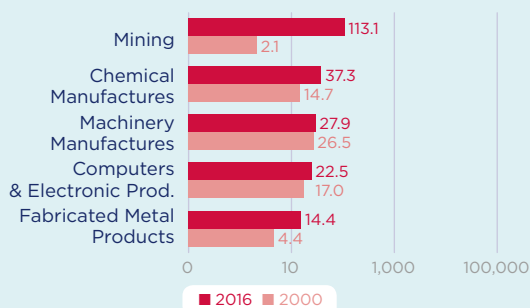
\$510 m

U.S. Goods Imports from Croatia, 2016

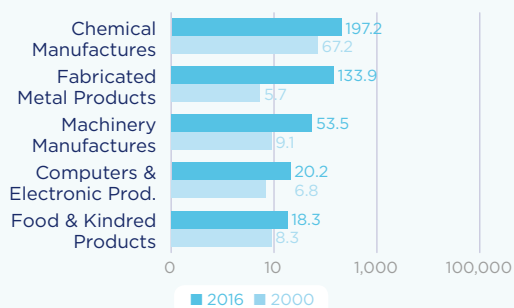
3.6% The U.S. received 3.6% of the total goods Croatia exported to the world...

10.6% ...but the U.S. share increases to 10.6% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Croatia (\$ millions)



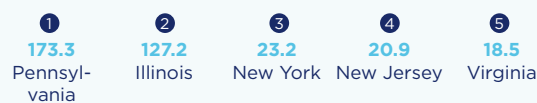
Top Five U.S. Goods Imports from Croatia (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$364 m

U.S. Services Exports to Croatia, 2016



Trade in Services

\$256 m

U.S. Services Imports from Croatia, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Cyprus & the United States

United States in Cyprus

1,734



Jobs

Cyprus in the United States

2,856

Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$1.6 bn

Foreign Direct Investment (FDI), 2016



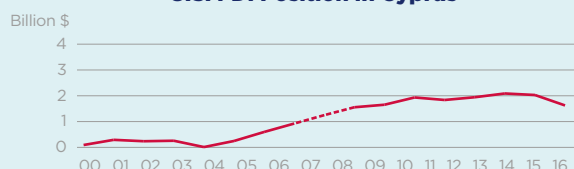
Investment

\$2.2 bn

Foreign Direct Investment (FDI), 2016

Given the country's small market, Cyprus has not attracted much U.S. foreign direct investment relative to other EU members. Investment reached a peak of \$2.1 billion in 2014. Although FDI has slightly declined to \$1.6 billion in 2016, the U.S. investment position in Cyprus is much larger than it was a decade ago. Cyprus's FDI in the U.S. exceeded U.S. investment in Cyprus, and Cyprus-based companies supported roughly 1,000 more jobs in the U.S. than American corporations in Cyprus.

U.S. FDI Position in Cyprus



Cyprus FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data.

\$182 m

U.S. Goods Exports to Cyprus, 2016

2.0%

The U.S. supplied 2.0% of Cyprus's total imports...

5.9%

...but the U.S. share increases to 5.9% when intra-EU trade is excluded from the total.



Trade in Goods

\$53 m

U.S. Goods Imports from Cyprus, 2016

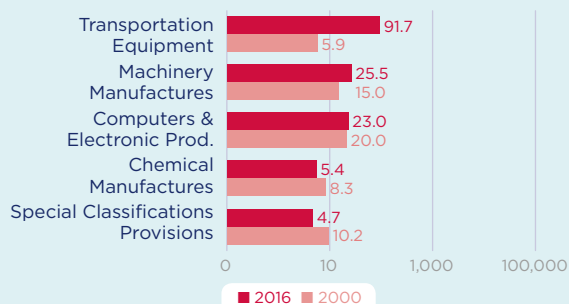
2.2%

The U.S. received 2.2% of the total goods Cyprus exported to the world...

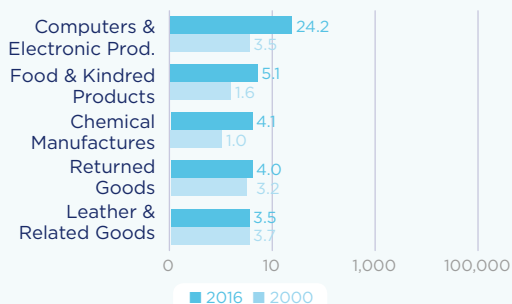
4.1%

...but the U.S. share increases to 4.1% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Cyprus (\$ millions)



Top Five U.S. Goods Imports from Cyprus (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$177 m

U.S. Services Exports to Cyprus, 2016



Trade in Services

\$160 m

U.S. Services Imports from Cyprus, 2015*

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.

*Latest year of available data



Czech Republic & the United States

United States in Czech Republic

96,084



Jobs

Czech Republic in the United States

< 50

Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$5.5 bn

Foreign Direct Investment (FDI), 2016

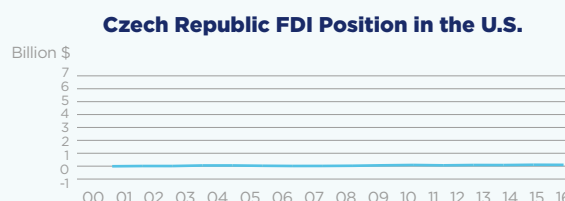
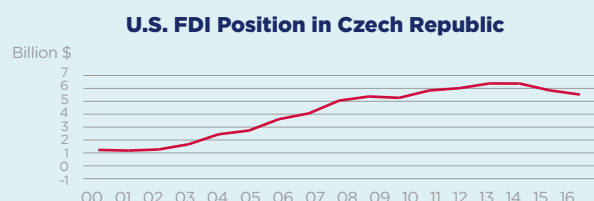
America's investment base in the Czech Republic is small, but has risen by 50% over the past ten years to \$5.5 billion in 2016. This is down from a peak of \$6.4 billion in 2013, but still is significantly larger than investment by Czech Republic firms in the U.S. Value added by U.S.-owned foreign affiliates totaled an estimated \$5.4 billion. Estimated affiliate employment in the Czech Republic is among the highest in eastern Europe, with American firms employing an estimated 96,084 workers in 2016, roughly 2,000 more than the year before. In contrast, the Czech Republic's investment in the U.S. is rather small.



Investment

\$0.1 bn

Foreign Direct Investment (FDI), 2016



FDI position based on a historic-cost basis, 2000-2016.

\$2.0 bn

U.S. Goods Exports to Czech Republic, 2016

1.5% The U.S. supplied 1.5% of Czech Republic's total imports...

6.7% ...but the U.S. share increases to 6.7% when intra-EU trade is excluded from the total.



Trade in Goods

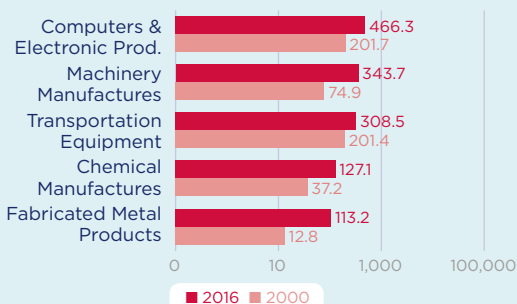
\$4.4 bn

U.S. Goods Imports from Czech Republic, 2016

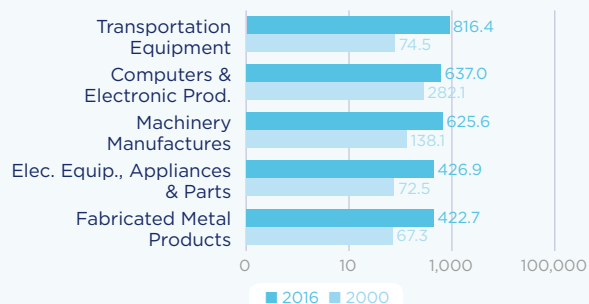
2.2% The U.S. received 2.2% of the total goods Czech Republic exported to the world...

13.3% ...but the U.S. share increases to 13.3% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Czech Republic (\$ millions)



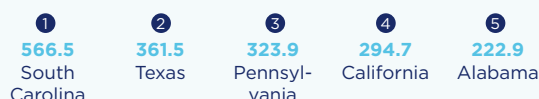
Top Five U.S. Goods Imports from Czech Republic (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$1.2 bn

U.S. Services Exports to Czech Republic, 2016



Trade in Services

\$1.3 bn

U.S. Services Imports from Czech Republic, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Denmark & the United States

United States in Denmark

41,616



Jobs

Denmark in the United States

38,046

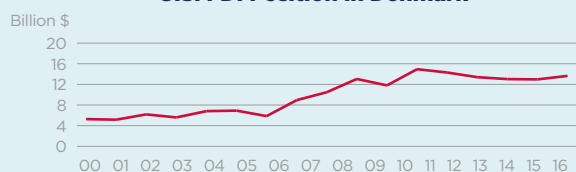
Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$13.6 bn

Foreign Direct Investment (FDI), 2016

Bilateral investment between the U.S. and Denmark was relatively equal in 2014, with Denmark investing only \$300 million more in the U.S. than what the U.S. invested in Denmark. However, in the past few years, Denmark's investment in the U.S. has soared, while U.S. investment in Denmark has remained relatively flat. In 2016, affiliate sales in the U.S. market were an estimated \$25.4 billion while U.S. foreign affiliate sales in Denmark were \$19.4 billion. However, the affiliate employment balance favors Denmark, with U.S. affiliates in Denmark employing 3,570 more people than Danish affiliates in the U.S., according to estimates.

U.S. FDI Position in Denmark

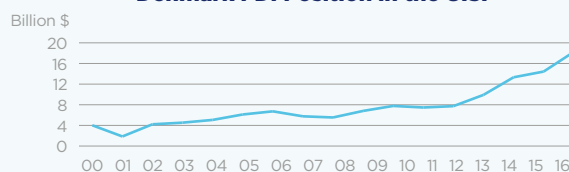


Investment

\$18.2 bn

Foreign Direct Investment (FDI), 2016

Denmark FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

\$2.2 bn

U.S. Goods Exports to Denmark, 2016

2.7% The U.S. supplied 2.7% of Denmark's total imports... **9.5%** ...but the U.S. share increases to 9.5% when intra-EU trade is excluded from the total.



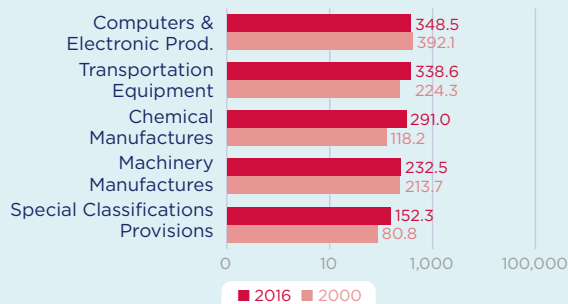
Trade in Goods

\$7.9 bn

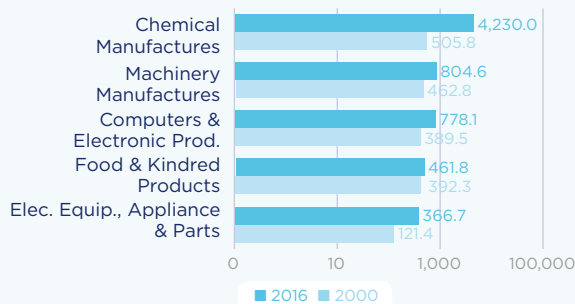
U.S. Goods Imports from Denmark, 2016

8.2% The U.S. received 8.2% of the total goods Denmark exported to the world... **21.1%** ...but the U.S. share increases to 21.1% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Denmark (\$ millions)



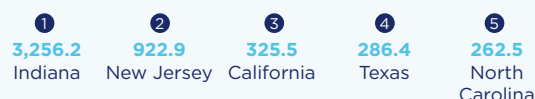
Top Five U.S. Goods Imports from Denmark (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$5.0 bn

U.S. Services Exports to Denmark, 2016



Trade in Services

\$2.7 bn

U.S. Services Imports from Denmark, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.
*Latest year of available data



Estonia & the United States

United States in Estonia

4,080

Jobs

Estonia in the United States

< 50

Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$0.1 bn

Foreign Direct Investment (FDI), 2016

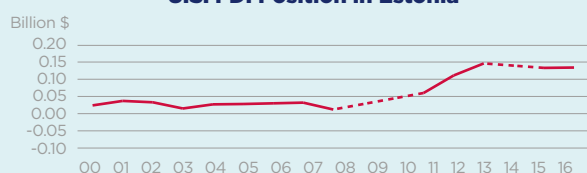
Investment

\$0.0 bn

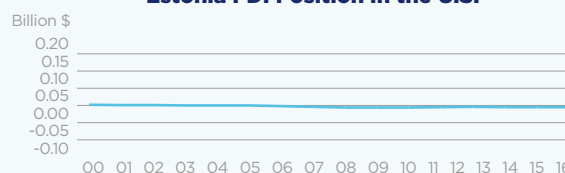
Foreign Direct Investment (FDI), 2015*

America's direct investment base in Estonia is one of the smallest of the EU13. U.S. affiliates employed an estimated 4,080 people in 2016, placing Estonia 8th among the EU13 in terms of employment. Expectations that U.S. investment in Estonia would increase as the Baltic states emerge as a key gateway to eastern Europe and beyond have not yet materialized, in part due to chilly relations with Russia, including Western sanctions and Russian counter-sanctions. But Estonia's digital economy holds some attraction for U.S. companies.

U.S. FDI Position in Estonia



Estonia FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data.

*Latest year of available data

\$0.3 bn

U.S. Goods Exports to Estonia, 2016

1.3% The U.S. supplied 1.3% of Estonia's total imports...

7.0% ...but the U.S. share increases to 7.0% when intra-EU trade is excluded from the total.

Trade in Goods

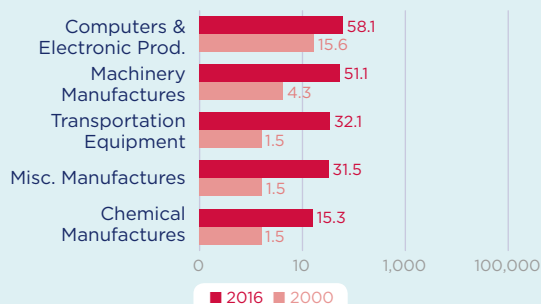
\$1.0 bn

U.S. Goods Imports from Estonia, 2016

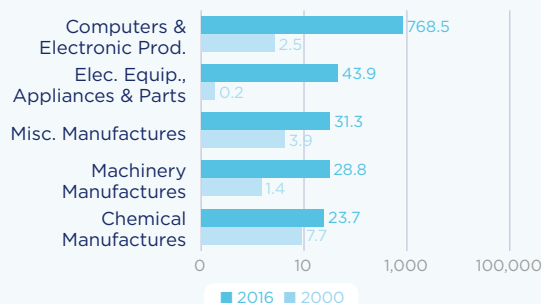
2.7% The U.S. received 2.7% of the total goods Estonia exported to the world...

10.2% ...but the U.S. share increases to 10.2% when intra-EU trade is excluded from the total.

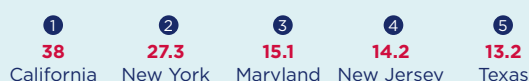
Top Five U.S. Goods Exports to Estonia (\$ millions)



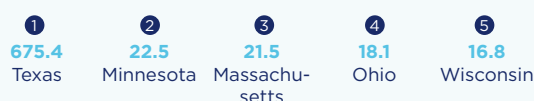
Top Five U.S. Goods Imports from Estonia (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$0.1 bn

U.S. Services Exports to Estonia, 2016

Trade in Services

\$0.1 bn

U.S. Services Imports from Estonia, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Finland & the United States

United States in Finland

26,010



Jobs

Finland in the United States

24,174

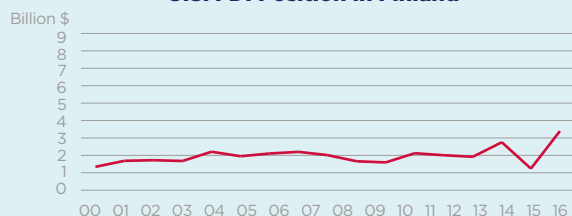
Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$3.4 bn

Foreign Direct Investment (FDI), 2016

The direct investment balance favors the United States, with Finnish investment in the U.S. totaling \$5.9 billion in 2016 versus just \$3.4 billion of U.S. investment in Finland. However, the affiliate employment balance favors Finland by roughly 2,000 jobs. Finnish direct investment in the U.S. is heavily concentrated in the wholesale trade industry, representing 42% of total FDI, and the manufacturing sector, 32% of the total.

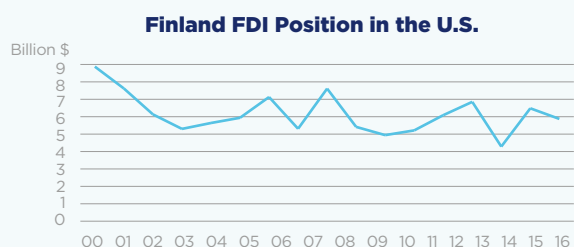
U.S. FDI Position in Finland



Investment

\$5.9 bn

Foreign Direct Investment (FDI), 2016



FDI position based on a historic-cost basis, 2000-2016.

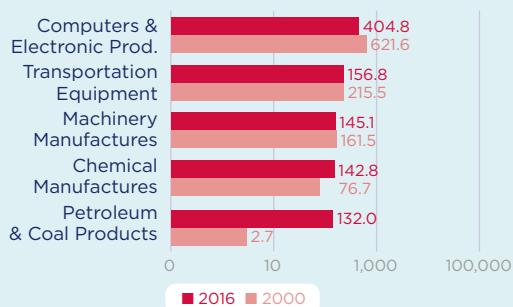
\$1.6 bn

U.S. Goods Exports to Finland, 2016

2.4% The U.S. supplied 2.4% of Finland's total imports...

8.8% ...but the U.S. share increases to 8.8% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Finland (\$ millions)



Trade in Goods

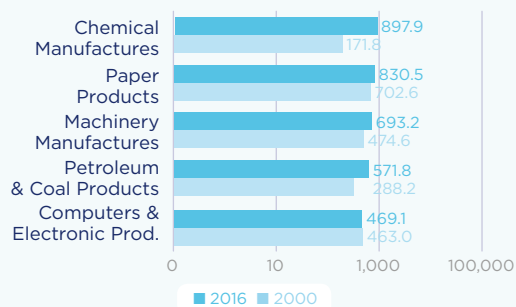
\$4.6 bn

U.S. Goods Imports from Finland, 2016

7.6% The U.S. received 7.6% of the total goods Finland exported to the world...

18.4% ...but the U.S. share increases to 18.4% when intra-EU trade is excluded from the total.

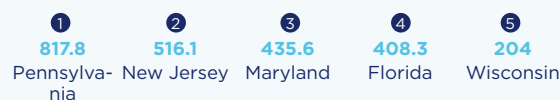
Top Five U.S. Goods Imports from Finland (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$2.1 bn

U.S. Services Exports to Finland, 2016



Trade in Services

\$2.5 bn

U.S. Services Imports from Finland, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.

France & the United States

United States in France

487,968



Jobs

France in the United States

691,050

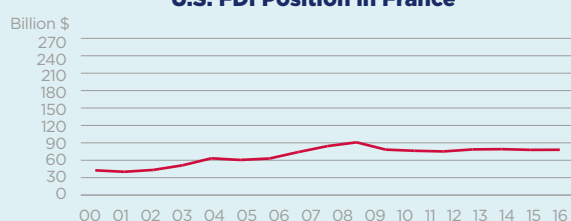
Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$78.1 bn

Foreign Direct Investment (FDI), 2016

The direct investment balance favors the U.S., with U.S. investment in France (\$78.1 billion) just 31% of total French investment in the U.S. in 2016 (\$252.9 billion). The U.S. is a significant market for French firms, with U.S. affiliates of French firms recording an estimated \$284 billion in sales during 2016. The manufacturing sector makes up almost half, or \$118 billion, of French FDI in the U.S. In terms of jobs, U.S. and French affiliates combined employed over 1 million workers, with the employment balance favoring the U.S. by about 200,000 jobs, according to 2016 estimates. The Paris region is the 2nd largest source of onshored jobs to America of all European metro regions.

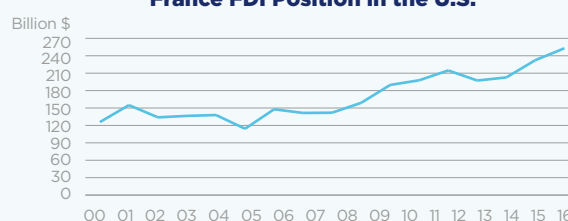
U.S. FDI Position in France



\$252.9 bn

Foreign Direct Investment (FDI), 2016

France FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

\$31.1 bn

U.S. Goods Exports to France, 2016

5.7% The U.S. supplied 5.7% of France's total imports... **18.6%** ...but the U.S. share increases to 18.6% when intra-EU trade is excluded from the total.



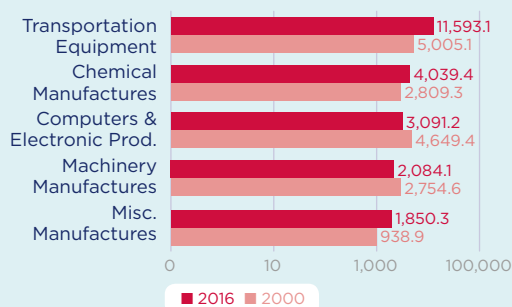
Trade in Goods

\$46.7 bn

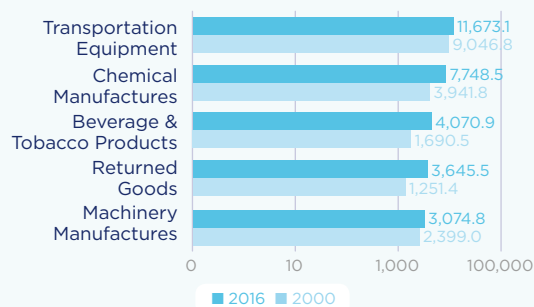
U.S. Goods Imports from France, 2016

7.3% The U.S. received 7.3% of the total goods France exported to the world... **18.0%** ...but the U.S. share increases to 18.0% when intra-EU trade is excluded from the total.

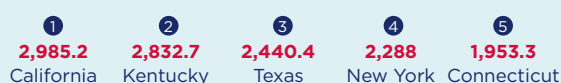
Top Five U.S. Goods Exports to France (\$ millions)



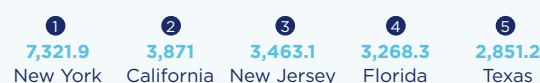
Top Five U.S. Goods Imports from France (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$19.7 bn

U.S. Services Exports to France, 2016



Trade in Services

\$16.5 bn

U.S. Services Imports from France, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Germany & the United States

United States in Germany

717,264



Jobs

Germany in the United States

687,378

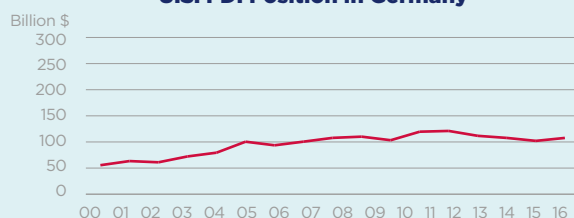
Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$107.7 bn

Foreign Direct Investment (FDI), 2016

The investment balance favors the U.S., with U.S. investment in Germany, totaling \$107.7 billion in 2016, less than half the size of Germany's \$291.7 billion investment in the U.S. Germany's asset base in the U.S. was nearly double America's total asset base in Germany in 2016. The value added by U.S. affiliates operating in Germany (\$90.2 billion) was only slightly less than that of German affiliates in the United States, according to estimates. The employment picture is relatively balanced, with affiliates of both countries employing a combined total of over 1.4 million workers, according to 2016 estimates.

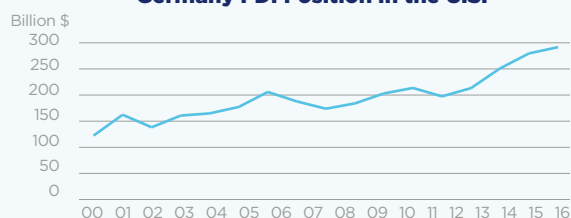
U.S. FDI Position in Germany



\$291.7 bn

Foreign Direct Investment (FDI), 2016

Germany FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

\$49.4 bn

U.S. Goods Exports to Germany, 2016

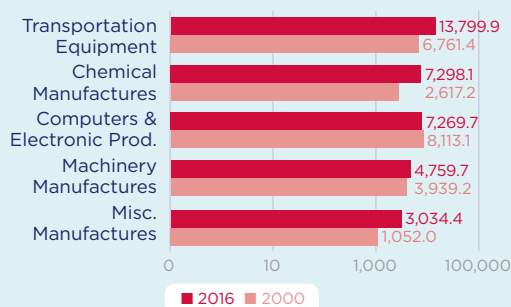
4.6%

The U.S. supplied 4.6% of Germany's total imports...

13.6%

...but the U.S. share increases to 13.6% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Germany (\$ millions)



\$114.1 bn

U.S. Goods Imports from Germany, 2016

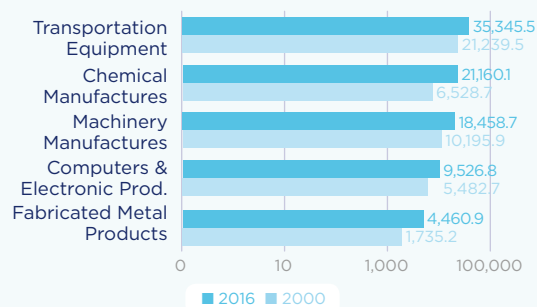
8.9%

The U.S. received 8.9% of the total goods Germany exported to the world...

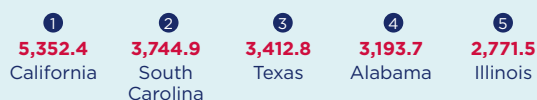
21.4%

...but the U.S. share increases to 21.4% when intra-EU trade is excluded from the total.

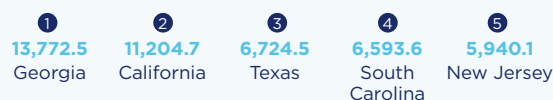
Top Five U.S. Goods Imports from Germany (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$31.6 bn

U.S. Services Exports to Germany, 2016



Trade in Services

\$33.4 bn

U.S. Services Imports from Germany, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.

Greece & the United States

United States in Greece

16,932



Jobs

Greece in the United States

2,550

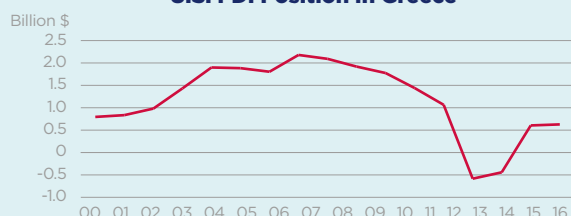
Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$0.6 bn

Foreign Direct Investment (FDI), 2016

Greece's economic woes were reflected in its transatlantic commercial links, but investment ties are on the rebound. In 2016, America's foreign direct investment position in Greece was \$628 million, a slight increase from the prior year. Greece's FDI position in the U.S. also improved slightly in 2016 to \$684 million. Estimated U.S. affiliate sales in Greece of just \$5.6 billion in 2016 ranked among the lowest in the EU.

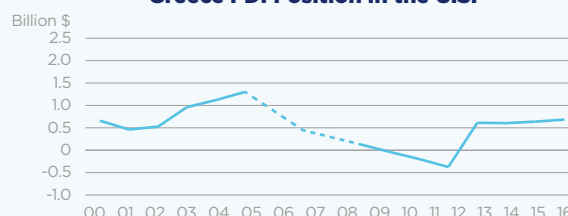
U.S. FDI Position in Greece



\$0.7 bn

Foreign Direct Investment (FDI), 2016

Greece FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data.

\$0.7 bn

U.S. Goods Exports to Greece, 2016

1.5%

The U.S. supplied 1.5% of Greece's total imports...

3.3%

...but the U.S. share increases to 3.3% when intra-EU trade is excluded from the total.



Trade in Goods

\$1.2 bn

U.S. Goods Imports from Greece, 2016

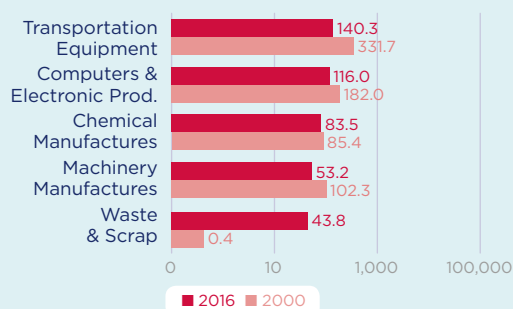
4.3%

The U.S. received 4.3% of the total goods Greece exported to the world...

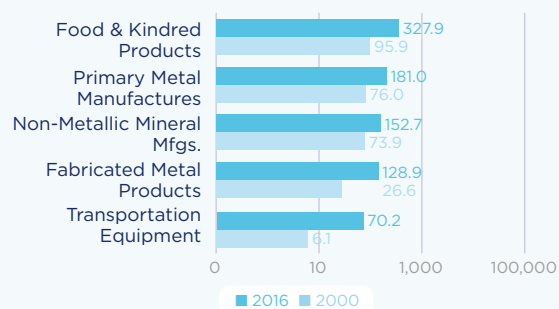
9.8%

...but the U.S. share increases to 9.8% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Greece (\$ millions)



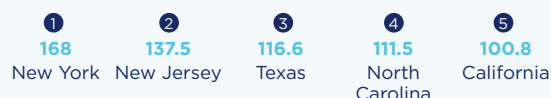
Top Five U.S. Goods Imports from Greece (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$0.9 bn

U.S. Services Exports to Greece, 2016



Trade in Services

\$2.9 bn

U.S. Services Imports from Greece, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Hungary & the United States

United States in Hungary

68,646



Jobs

Hungary in the United States

102

Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$6.6 bn

Foreign Direct Investment (FDI), 2016

America's investment base in Hungary amounted to \$6.6 billion on a historic-cost basis in 2016, down from its peak position of \$7.5 billion in 2012. Affiliate employment in Hungary ranked third among EU13 countries. Value added by U.S.-owned affiliates totaled an record \$15.2 billion, according to estimates. Meanwhile, Hungarian investment in the U.S. was \$11.5 billion in 2016, far below its peak of \$70.7 billion in 2009.

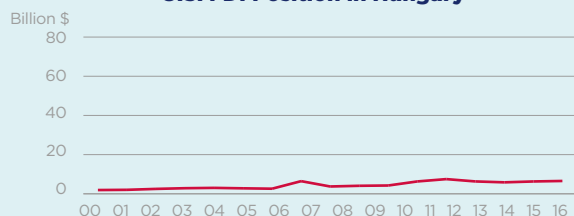


Investment

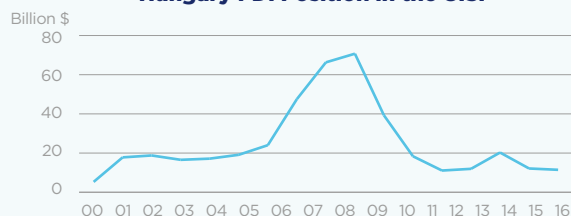
\$11.5 bn

Foreign Direct Investment (FDI), 2016

U.S. FDI Position in Hungary



Hungary FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

\$1.8 bn

U.S. Goods Exports to Hungary, 2016

1.9%

The U.S. supplied 1.9% of Hungary's total imports...

8.5%

...but the U.S. share increases to 8.5% when intra-EU trade is excluded from the total.



Trade in Goods

\$5.3 bn

U.S. Goods Imports from Hungary, 2016

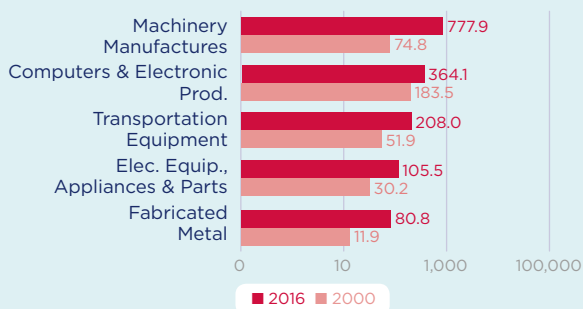
2.9%

The U.S. received 2.9% of the total goods Hungary exported to the world...

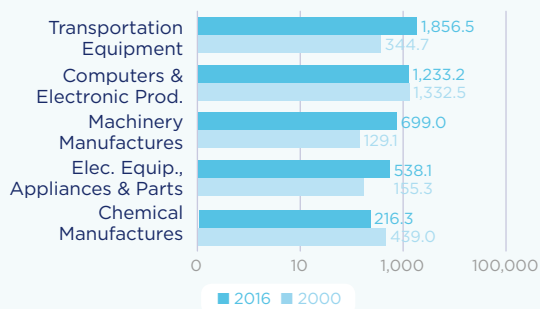
15.6%

...but the U.S. share increases to 15.6% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Hungary (\$ millions)



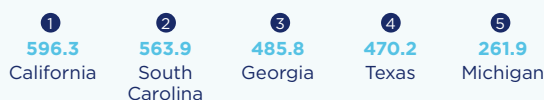
Top Five U.S. Goods Imports from Hungary (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$1.1 bn

U.S. Services Exports to Hungary, 2016



Trade in Services

\$0.9 bn

U.S. Services Imports from Hungary, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.

Ireland & the United States

United States in Ireland

127,296



Jobs

Ireland in the United States

273,972

Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$387.1 bn

Foreign Direct Investment (FDI), 2016

The investment balance favors Ireland, with U.S. investment in Ireland totaling some \$387.1 billion in 2016 versus \$85.5 billion of Ireland's investment in the U.S. Value added by U.S. affiliates in Ireland totaled an estimated \$90.2 billion in 2016, more than double the gross product of affiliates of Irish firms operating in the U.S. However, affiliate employment favored the United States, with Ireland's affiliates employing over 100,000 more people than affiliates of U.S. firms, according to estimates.

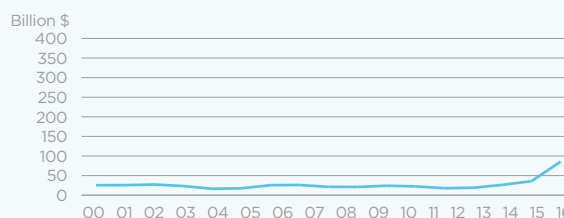
U.S. FDI Position in Ireland



\$85.5 bn

Foreign Direct Investment (FDI), 2016

Ireland FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

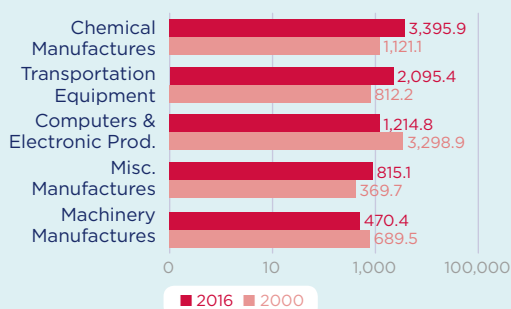
\$9.6 bn

U.S. Goods Exports to Ireland, 2016

17.9% The U.S. supplied 17.9% of Ireland's total imports...

51.4% ...but the U.S. share increases to 51.4% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Ireland (\$ millions)



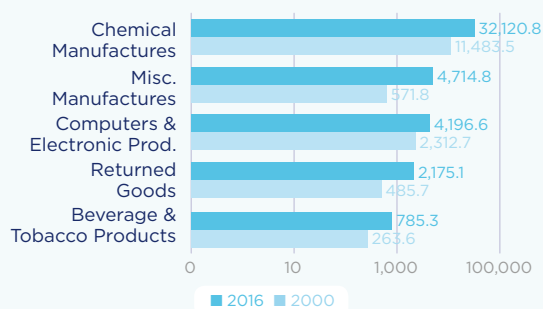
\$45.5 bn

U.S. Goods Imports from Ireland, 2016

26.9% The U.S. received 26.9% of the total goods Ireland exported to the world...

53.5% ...but the U.S. share increases to 53.5% when intra-EU trade is excluded from the total.

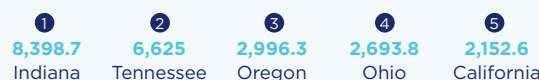
Top Five U.S. Goods Imports from Ireland (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$46.6 bn

U.S. Services Exports to Ireland, 2016



Trade in Services

\$16.9 bn

U.S. Services Imports from Ireland, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.

Italy & the United States

United States in Italy

217,158

Jobs

Italy in the United States

76,806

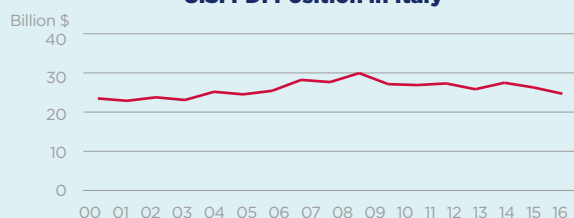
Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$24.7 bn

Foreign Direct Investment (FDI), 2016

While America's FDI position in Italy has stalled since the start of the century, Italian investment in the U.S. has been climbing steadily, up 350% since 2000. However, Italy benefited more with regards to affiliate sales, assets, value added and employment. For example, value added by U.S. affiliates in Italy was three times the amount that affiliates of Italian companies contributed in the U.S. Also, affiliates of U.S.-owned companies supported roughly 140,000 more jobs in Italy than affiliates of Italian multinationals provided in the U.S. according to 2016 estimates.

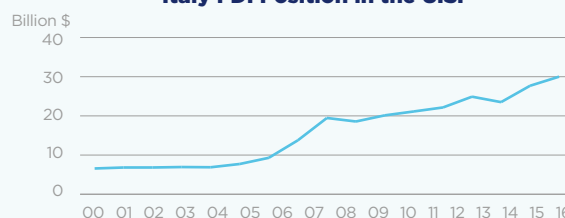
U.S. FDI Position in Italy



\$30.0 bn

Foreign Direct Investment (FDI), 2016

Italy FDI Position in the U.S.



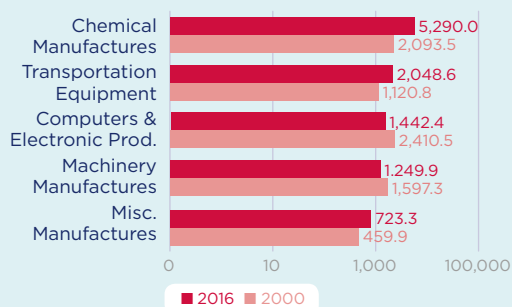
FDI position based on a historic-cost basis, 2000-2016.

\$16.7 bn

U.S. Goods Exports to Italy, 2016

3.8% The U.S. supplied 3.8% of Italy's total imports... **9.6%** ...but the U.S. share increases to 9.6% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Italy (\$ millions)

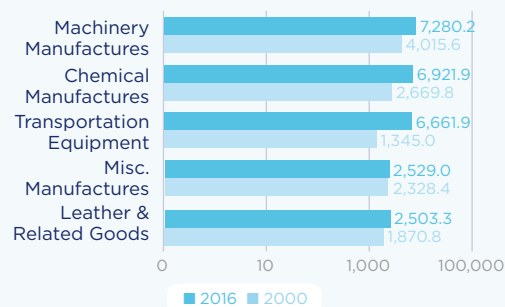


\$45.3 bn

U.S. Goods Imports from Italy, 2016

8.8% The U.S. received 8.8% of the total goods Italy exported to the world... **20.0%** ...but the U.S. share increases to 20.0% when intra-EU trade is excluded from the total.

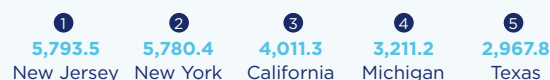
Top Five U.S. Goods Imports from Italy (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$8.9 bn

U.S. Services Exports to Italy, 2016

Trade in Services

\$11.3 bn

U.S. Services Imports from Italy, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.

Latvia & the United States

United States in Latvia

1,224

Jobs

Latvia in the United States

< 50

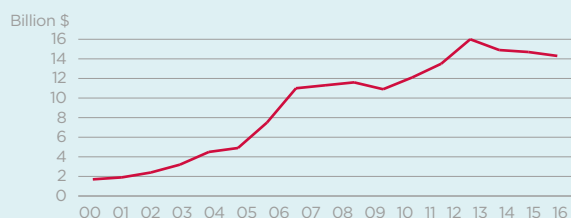
Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$14.3 bn

Inward FDI from World, 2016

The small country of roughly 2 million people has yet to attract significant foreign direct investment from the United States. However, investment linkages are expected to gradually expand over the next decade. U.S. affiliates supported 1,224 jobs according to 2016 estimates. Although U.S. affiliate employment in Latvia is the lowest among EU13 countries, jobs supported by American firms have increased 75% since 2013. Not surprisingly, on a global basis Latvia's inward FDI stock significantly exceeds its outward investment stock.

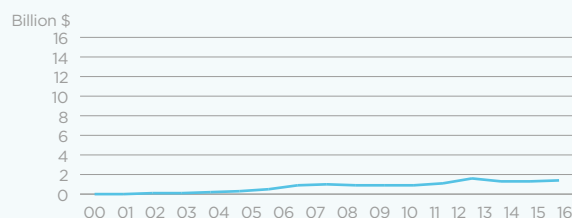
World FDI Position in Latvia



\$1.4 bn

Outward FDI to World, 2016

Latvia Outward FDI Position with the World



FDI position based on a historic-cost basis, 2000-2016.

Note: Due to lack of available data for U.S.-Latvia FDI trends, global outward and inward FDI stock were used.

\$273 m

U.S. Goods Exports to Latvia, 2016

0.8%

The U.S. supplied 0.8% of Latvia's total imports...

4.1%

...but the U.S. share increases to 4.1% when intra-EU trade is excluded from the total.

Trade in Goods

\$338 m

U.S. Goods Imports from Latvia, 2016

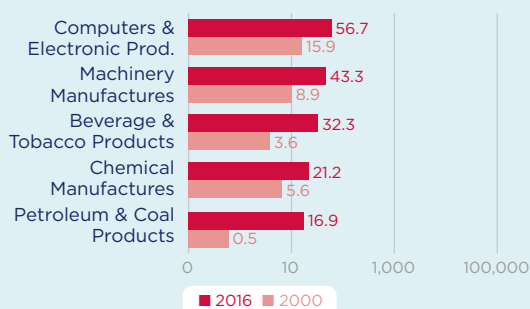
1.5%

The U.S. received 1.5% of the total goods Latvia exported to the world...

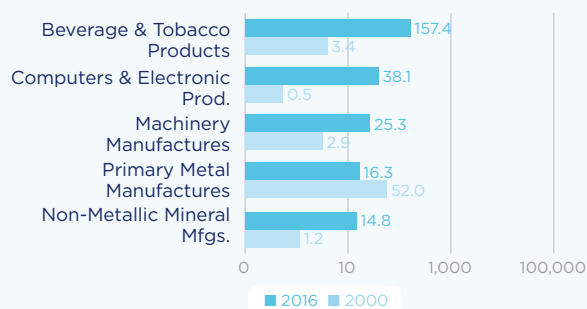
4.9%

...but the U.S. share increases to 4.9% when intra-EU trade is excluded from the total.

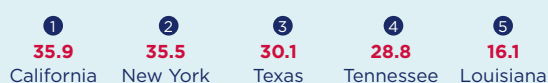
Top Five U.S. Goods Exports to Latvia (\$ millions)



Top Five U.S. Goods Imports from Latvia (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$160 m

U.S. Services Exports to Latvia, 2016

Trade in Services

\$95 m

U.S. Services Imports from Latvia, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Lithuania & the United States

United States in Lithuania

2,142



Jobs

Lithuania in the United States

0

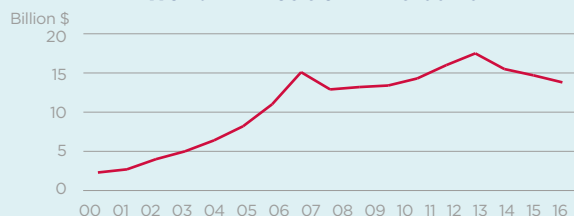
Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$13.8 bn

Inward FDI from World, 2016

Lithuania has yet to attract significant levels of U.S. foreign direct investment. U.S. affiliates employed an estimated 2,142 workers in Lithuania in 2016, adding only about 340 more since the end of the financial crisis. On a global basis, Lithuania's inward stock of foreign direct investment totaled \$13.8 billion, versus its outward investment stock of just \$2.4 billion.

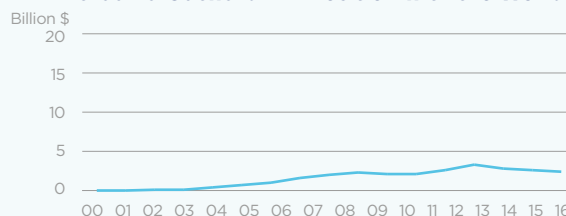
World FDI Position in Lithuania



\$2.4 bn

Outward FDI to World, 2016

Lithuania Outward FDI Position with the World



FDI position based on a historic-cost basis, 2000-2016.

Note: Due to lack of available data for U.S.-Lithuania FDI trends, global outward and inward FDI stock were used.

\$0.5 bn

U.S. Goods Exports to Lithuania, 2016

1.3%

The U.S. supplied 1.3% of Lithuania's total imports...

4.4%

...but the U.S. share increases to 4.4% when intra-EU trade is excluded from the total.



Trade in Goods

\$1.2 bn

U.S. Goods Imports from Lithuania, 2016

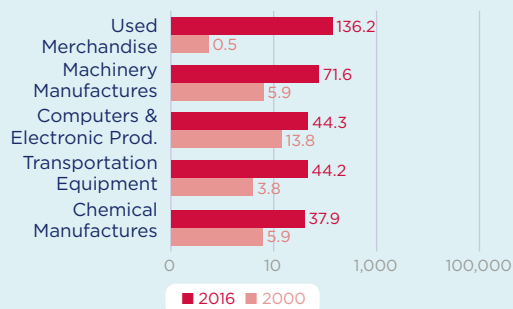
5.1%

The U.S. received 5.1% of the total goods Lithuania exported to the world...

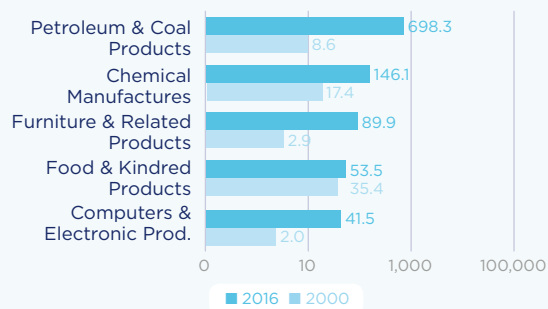
13.1%

...but the U.S. share increases to 13.1% when intra-EU trade is excluded from the total.

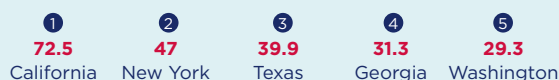
Top Five U.S. Goods Exports to Lithuania (\$ millions)



Top Five U.S. Goods Imports from Lithuania (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$0.2 bn

U.S. Services Exports to Lithuania, 2016



Trade in Services

\$0.5 bn

U.S. Services Imports from Lithuania, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Luxembourg & the United States

United States in Luxembourg

23,562



Jobs

Luxembourg in the United States

7,140

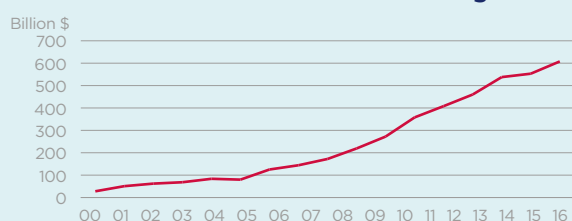
Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$607.8 bn

Foreign Direct Investment (FDI), 2016

Investment between the U.S. and Luxembourg is skewed in favor of Luxembourg. Estimated U.S. foreign affiliate sales in Luxembourg were about 17 times greater than sales of Luxembourg affiliates in the U.S. Although direct investment in the U.S. by Luxembourg-based companies has been increasing in recent years, total affiliate employment has been falling from a peak of 38,300 in 2010 to an estimated 7,140 in 2016. This is in contrast to the 43% rise in U.S. affiliate employment in Luxembourg since 2010, and explains the large shift in the employment balance from the start of the decade.

U.S. FDI Position in Luxembourg



\$417.4 bn

Foreign Direct Investment (FDI), 2016

Luxembourg FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

\$1.5 bn

U.S. Goods Exports to Luxembourg, 2016

7.0%

The U.S. supplied 7.0% of Luxembourg's total imports...

30.8%

...but the U.S. share increases to 30.8% when intra-EU trade is excluded from the total.



Trade in Goods

\$0.5 bn

U.S. Goods Imports from Luxembourg, 2016

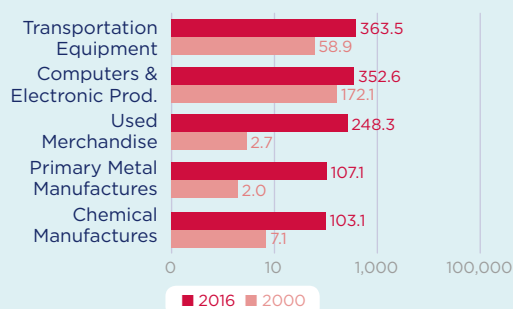
2.7%

The U.S. received 2.7% of the total goods Luxembourg exported to the world...

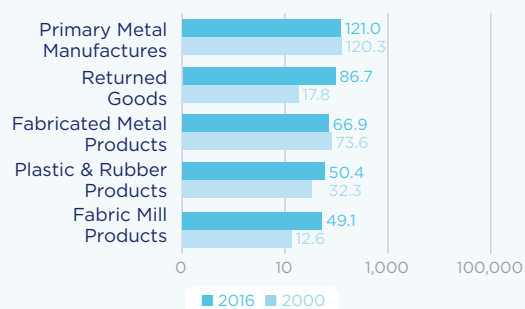
15.0%

...but the U.S. share increases to 15.0% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Luxembourg (\$ millions)



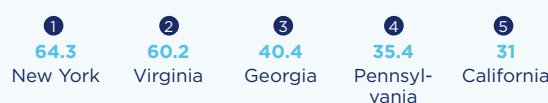
Top Five U.S. Goods Imports from Luxembourg (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$6.0 bn

U.S. Services Exports to Luxembourg, 2016



Trade in Services

\$2.0 bn

U.S. Services Imports from Luxembourg, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Malta & the United States

United States in Malta

1,530



Jobs

Malta in the United States

612

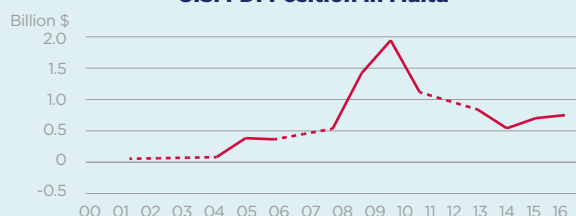
Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$0.8 bn

Foreign Direct Investment (FDI), 2016

Despite the country's tiny population (just 431,000 people), Malta has attracted a relatively large amount of foreign direct investment from the U.S. The investment position of the U.S. in Malta amounted to \$751 million in 2016. In addition, American investment supported jobs for roughly 1,530 workers, according to estimates. Malta's direct investment position in the U.S. totaled \$689 million as of 2015, the latest data point available, which is markedly higher from its near-zero investment stock prior to 2010.

U.S. FDI Position in Malta

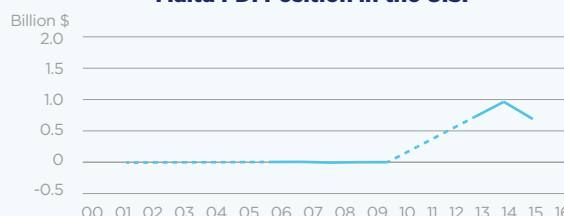


Investment

\$0.7 bn

Foreign Direct Investment (FDI), 2015*

Malta FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data.

*Latest year of available data

\$0.3 bn

U.S. Goods Exports to Malta, 2016

2.6% The U.S. supplied 2.6% of Malta's total imports...

6.0% ...but the U.S. share increases to 6.0% when intra-EU trade is excluded from the total.



Trade in Goods

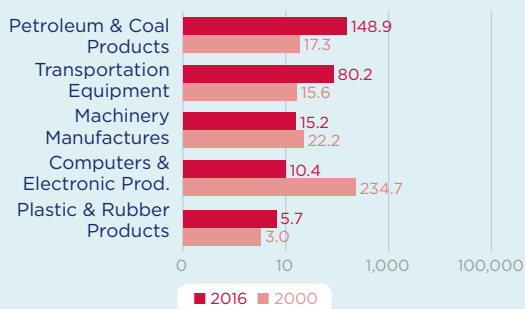
\$1.3 bn

U.S. Goods Imports from Malta, 2016

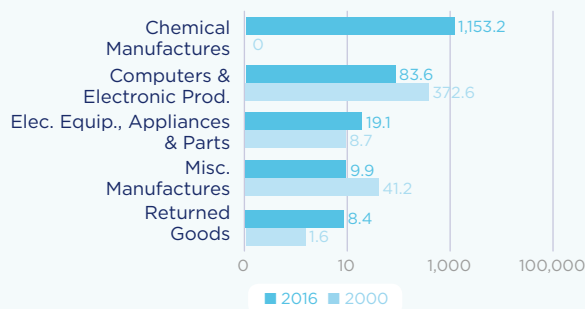
26.1% The U.S. received 26.1% of the total goods Malta exported to the world...

43.4% ...but the U.S. share increases to 43.4% when intra-EU trade is excluded from the total.

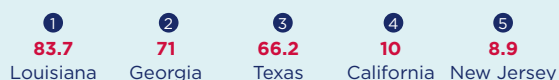
Top Five U.S. Goods Exports to Malta (\$ millions)



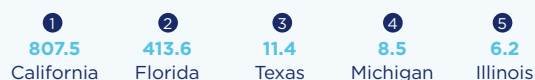
Top Five U.S. Goods Imports from Malta (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$0.2 bn

U.S. Services Exports to Malta, 2016



Trade in Services

\$0.6 bn

U.S. Services Imports from Malta, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Netherlands & the United States

United States in Netherlands

251,226



Jobs

Netherlands in the United States

469,608

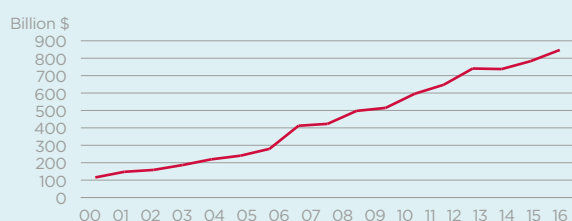
Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$847.4 bn

Foreign Direct Investment (FDI), 2016

Investment between the U.S. and the Netherlands is skewed toward the latter, with America's investment stake in the Netherlands more than double the amount of Dutch investment in the U.S. Still, the U.S. is a prime foreign destination for Dutch firms, which recorded an estimated \$305.1 billion in affiliate sales in the U.S. during 2016. The employment balance clearly favors the U.S. with the gap as wide as 218,000 jobs, according to estimates. Amsterdam-North Holland is the 3rd largest source of onshored jobs to America of all European metro regions.

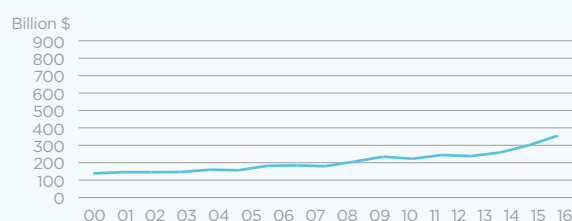
U.S. FDI Position in Netherlands



\$355.2 bn

Foreign Direct Investment (FDI), 2016

Netherlands FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

\$39.7 bn

U.S. Goods Exports to Netherlands, 2016

8.0%

The U.S. supplied 8.0% of Netherlands's total imports...

15.1%

...but the U.S. share increases to 15.1% when intra-EU trade is excluded from the total.



Trade in Goods

\$16.1 bn

U.S. Goods Imports from Netherlands, 2016

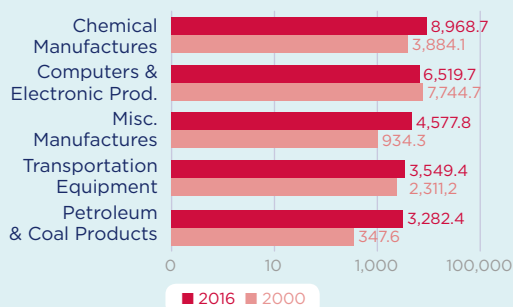
3.6%

The U.S. received 3.6% of the total goods Netherlands exported to the world...

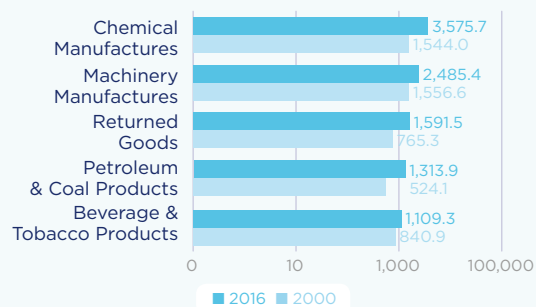
14.7%

...but the U.S. share increases to 14.7% when intra-EU trade is excluded from the total.

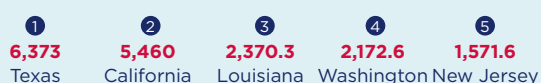
Top Five U.S. Goods Exports to Netherlands (\$ millions)



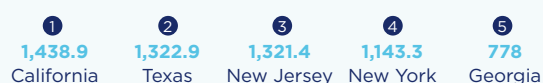
Top Five U.S. Goods Imports from Netherlands (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$15.6 bn

U.S. Services Exports to Netherlands, 2016



Trade in Services

\$9.8 bn

U.S. Services Imports from Netherlands, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Norway & the United States

United States in Norway

49,266



Jobs

Norway in the United States

7,140

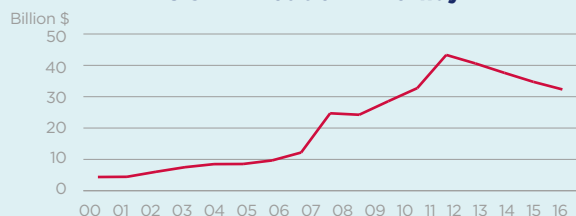
Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$32.3 bn

Foreign Direct Investment (FDI), 2016

The investment balance favors Norway, with U.S. direct investment totaling \$32.3 billion in 2016, but the gap in investment is narrowing. America's investment position in Norway is now only 27% more than Norwegian direct investment in the U.S. Still, the employment balance is heavily skewed in favor of Norway, with U.S. foreign affiliates employing almost 50,000 Norwegian workers, according to 2016 estimates, a significant figure compared to the 7,140 workers on the payrolls of Norwegian companies in the U.S.

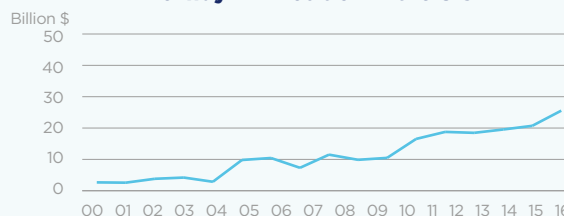
U.S. FDI Position in Norway



\$25.5 bn

Foreign Direct Investment (FDI), 2016

Norway FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

\$3.9 bn

U.S. Goods Exports to Norway, 2016

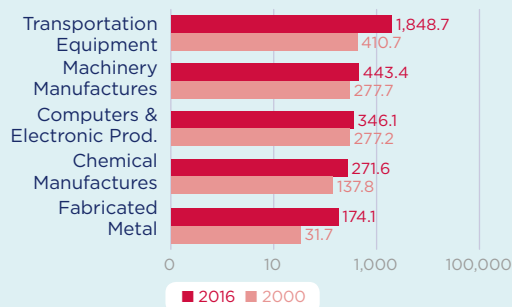
6.4%

The U.S. supplied 6.4% of Norway's total imports...

16.7%

...but the U.S. share increases to 16.7% when imports from the EU are excluded from the total.

Top Five U.S. Goods Exports to Norway (\$ millions)



\$4.4 bn

U.S. Goods Imports from Norway, 2016

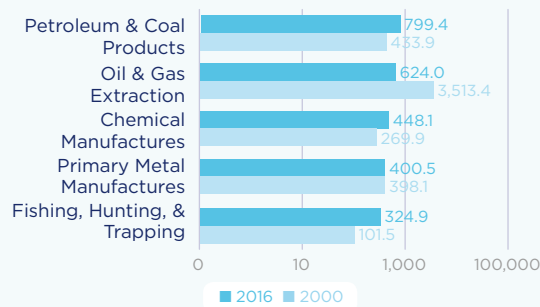
4.2%

The U.S. received 4.2% of the total goods Norway exported to the world...

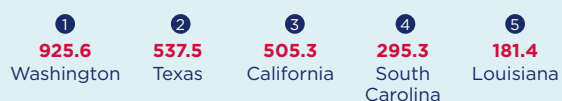
19.5%

...but the U.S. share increases to 19.5% when exports to the EU are excluded from the total.

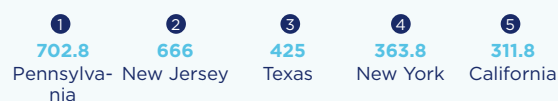
Top Five U.S. Goods Imports from Norway (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$3.1 bn

U.S. Services Exports to Norway, 2016



Trade in Services

\$2.7 bn

U.S. Services Imports from Norway, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Poland & the United States

United States in Poland

189,210



Jobs

Poland in the United States

714

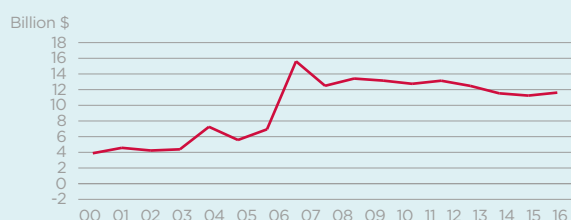
Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$11.6 bn

Foreign Direct Investment (FDI), 2016

As one of the largest markets in central Europe, Poland has attracted significant sums of market-seeking U.S. foreign direct investment. At an estimated \$68.9 billion, the U.S. asset base in Poland is significantly larger than America's asset base in small developed nations (Finland, Portugal, Greece, Austria). The estimated U.S. affiliate workforce of 189,210 workers ranks number one among EU13 countries by a wide margin. U.S. companies added another 3,710 Polish workers to their payrolls in 2016, according to estimates. Polish firms have yet to make significant investments in the United States.

U.S. FDI Position in Poland

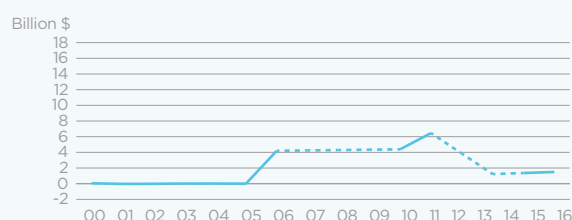


Investment

\$1.5 bn

Foreign Direct Investment (FDI), 2015*

Poland FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data.

*Latest year of available data

\$3.7 bn

U.S. Goods Exports to Poland, 2016

2.0% The U.S. supplied 2.0% of Poland's total imports...

7.0% ...but the U.S. share increases to 7.0% when intra-EU trade is excluded from the total.



Trade in Goods

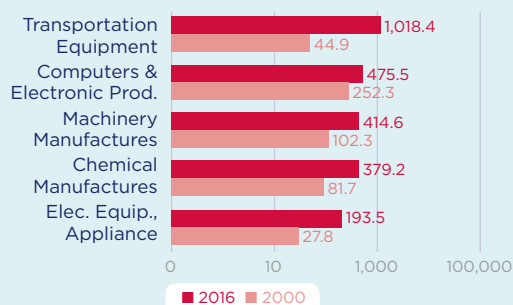
\$6.0 bn

U.S. Goods Imports from Poland, 2016

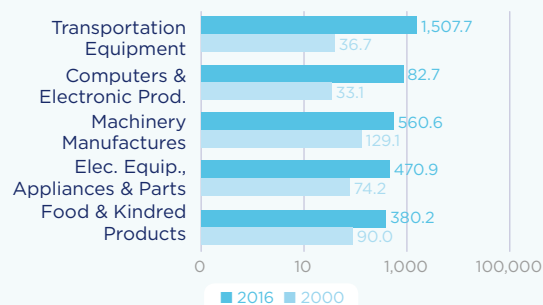
2.4% The U.S. received 2.4% of the total goods Poland exported to the world...

11.6% ...but the U.S. share increases to 11.6% when intra-EU trade is excluded from the total.

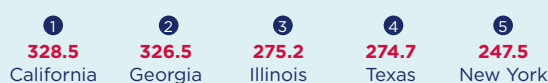
Top Five U.S. Goods Exports to Poland (\$ millions)



Top Five U.S. Goods Imports from Poland (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$2.4 bn

U.S. Services Exports to Poland, 2016



Trade in Services

\$1.9 bn

U.S. Services Imports from Poland, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Portugal & the United States

United States in Portugal

30,294



Jobs

Portugal in the United States

714

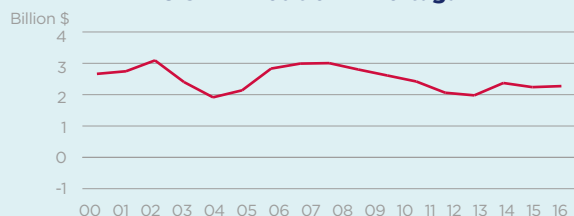
Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$2.3 bn

Foreign Direct Investment (FDI), 2016

The investment balance is favored towards Portugal. U.S. direct investment in Portugal totaled \$2.3 billion in 2016, which is largely concentrated in manufacturing, wholesale trade, and financial firms. U.S. affiliates employed an estimated 30,294 Portuguese workers in 2016 compared to Portugal's affiliate employment of just 714 Americans. Portugal's direct investment in the U.S. has increased seven-fold since 2009, albeit from a small base, and is at a record high of \$937 million.

U.S. FDI Position in Portugal

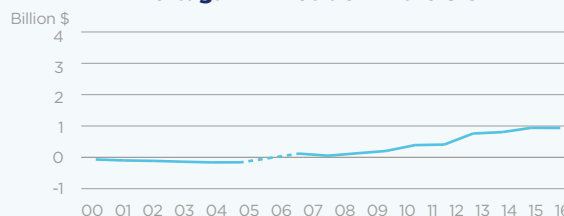


Investment

\$0.9 bn

Foreign Direct Investment (FDI), 2016

Portugal FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data.

\$0.9 bn

U.S. Goods Exports to Portugal, 2016

1.4%

The U.S. supplied 1.4% of Portugal's total imports...

6.4%

...but the U.S. share increases to 6.4% when intra-EU trade is excluded from the total.



Trade in Goods

\$3.2 bn

U.S. Goods Imports from Portugal, 2016

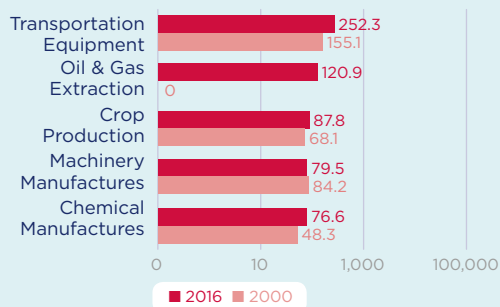
4.9%

The U.S. received 4.9% of the total goods Portugal exported to the world...

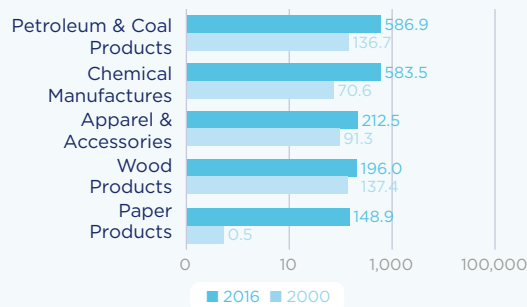
19.4%

...but the U.S. share increases to 19.4% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Portugal (\$ millions)



Top Five U.S. Goods Imports from Portugal (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$1.1 bn

U.S. Services Exports to Portugal, 2016



Trade in Services

\$1.7 bn

U.S. Services Imports from Portugal, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Romania & the United States

United States in Romania

66,402



Jobs

Romania in the United States

< 50

Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$2.6 bn

Foreign Direct Investment (FDI), 2016

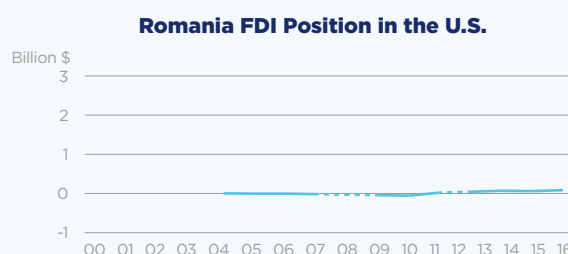
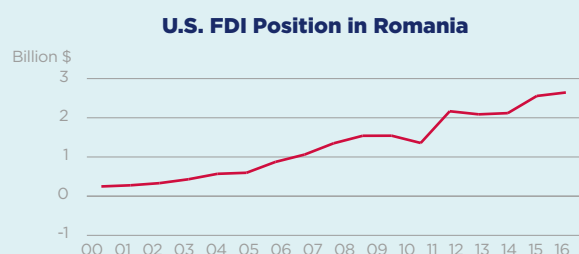
America's asset base in Romania is small relative to other EU members, with assets totaling an estimated \$14.4 billion in 2016, but U.S. affiliates added 1,300 Romanian workers to their payrolls in 2016, employing an estimated 66,402 employees and placing Romania 4th among the EU13 countries in terms of jobs supported. Meanwhile, Romania's investment in the U.S. is relatively small at just \$85 million in 2015, the latest year of available data. Romanian multinationals employed fewer than 50 employees in the U.S. in 2016.



Investment

\$0.1 bn

Foreign Direct Investment (FDI), 2015*



FDI position based on a historic-cost basis, 2000-2016.

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data.

*Latest year of available data

\$0.7 bn

U.S. Goods Exports to Romania, 2016

0.9% The U.S. supplied 0.9% of Romania's total imports...

4.1% ...but the U.S. share increases to 4.1% when intra-EU trade is excluded from the total.



Trade in Goods

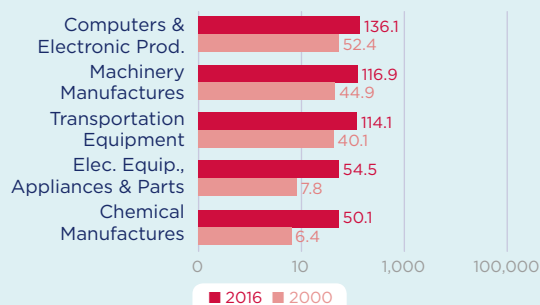
\$2.0 bn

U.S. Goods Imports from Romania, 2016

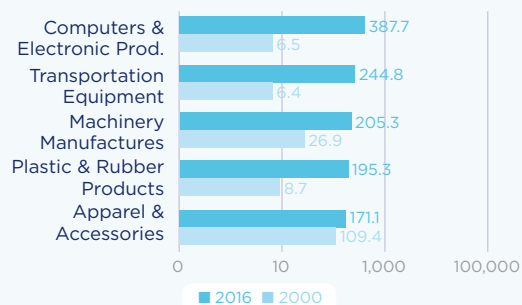
1.7% The U.S. received 1.7% of the total goods Romania exported to the world...

6.7% ...but the U.S. share increases to 6.7% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Romania (\$ millions)



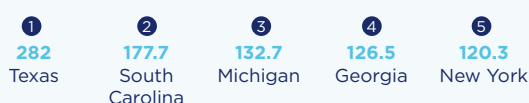
Top Five U.S. Goods Imports from Romania (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$0.9 bn

U.S. Services Exports to Romania, 2016



Trade in Services

\$1.1 bn

U.S. Services Imports from Romania, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Slovakia & the United States

United States in Slovakia

44,574



Jobs

Slovakia in the United States

< 50

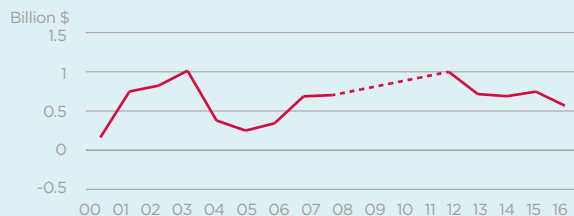
Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$0.6 bn

Foreign Direct Investment (FDI), 2016

America's asset base in Slovakia is small but expanding — total assets of U.S. affiliates reached \$9.8 billion in 2016, while foreign affiliate sales amounted to \$8.9 billion, according to estimates. In the heart of central Europe, the nation is well positioned to capture U.S. investment in areas such as distribution, transportation, wholesale trade and other service-like activities. U.S. foreign affiliates added almost 900 Slovak workers to their payrolls in 2016, employing 44,574 workers overall, the 5th largest among the EU13 countries, according to estimates. Meanwhile, Slovakia's direct investment position in the U.S. was relatively small in 2016, or \$21 million, and affiliate employment amounted to fewer than 50 workers.

U.S. FDI Position in Slovakia

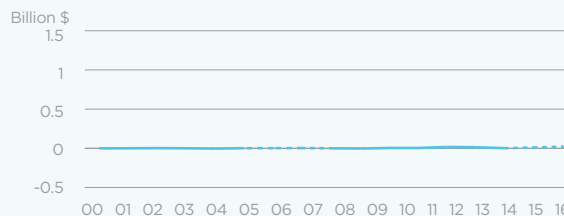


Investment

\$0.0 bn

Foreign Direct Investment (FDI), 2016

Slovakia FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data.

\$0.3 bn

U.S. Goods Exports to Slovakia, 2016

0.5% The U.S. supplied 0.5% of Slovakia's total imports...

2.4% ...but the U.S. share increases to 2.4% when intra-EU trade is excluded from the total.



Trade in Goods

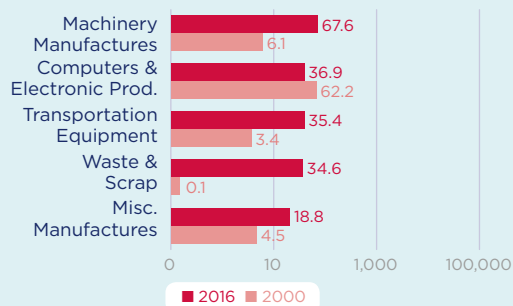
\$2.5 bn

U.S. Goods Imports from Slovakia, 2016

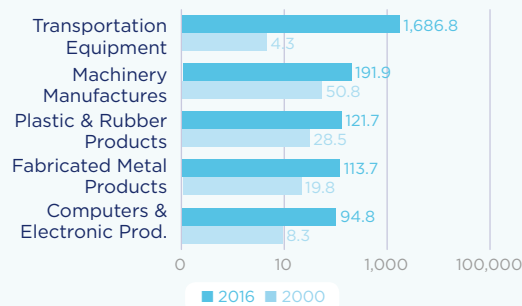
2.4% The U.S. received 2.4% of the total goods Slovakia exported to the world...

16.4% ...but the U.S. share increases to 16.4% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Slovakia (\$ millions)



Top Five U.S. Goods Imports from Slovakia (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$0.4 bn

U.S. Services Exports to Slovakia, 2016



Trade in Services

\$0.1 bn

U.S. Services Imports from Slovakia, 2015*

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.

*Latest year of available data.



Slovenia & the United States

United States in Slovenia

5,304



Jobs

Slovenia in the United States

< 50

Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$12.7 bn

Global Inward FDI to Slovenia, 2016

On a global basis, worldwide foreign direct investment in Slovenia totaled \$12.7 billion in 2016, a record high. Meanwhile, Slovenia's outward FDI position was less than half that figure, or \$5.7 billion, and declining. U.S. direct investment in Slovenia supported over 5,000 jobs, while Slovenian investment had a relatively small impact to the employment situation in the U.S. Estimated U.S. foreign affiliate sales in Slovenia were \$945 million, compared with just \$3 million of foreign affiliate sales that Slovenian firms made in the U.S.

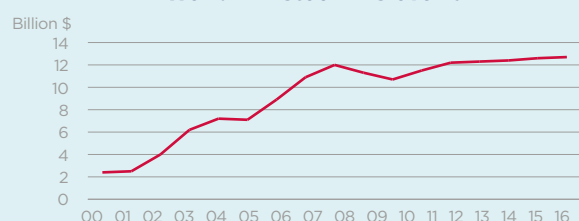


Investment

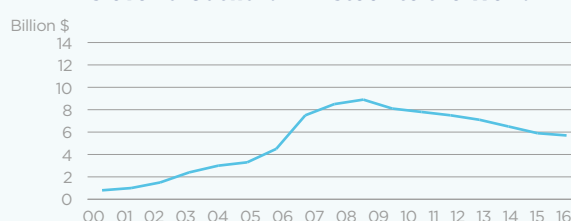
\$5.7 bn

Global Outward FDI from Slovenia, 2016

World FDI Stock in Slovenia



Slovenia Outward FDI Stock to the World



FDI position based on a historic-cost basis, 2000-2016.

Note: Due to lack of available data for U.S.-Slovenia FDI trends, global outward and inward FDI stock were used.

\$331 m

U.S. Goods Exports to Slovenia, 2016

1.3%

The U.S. supplied 1.3% of Slovenia's total imports...

4.6%

...but the U.S. share increases to 4.6% when intra-EU trade is excluded from the total.



Trade in Goods

\$752 m

U.S. Goods Imports from Slovenia, 2016

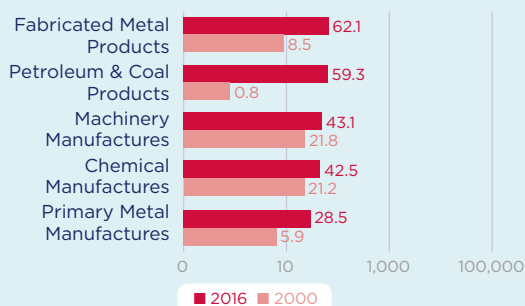
1.8%

The U.S. received 1.8% of the total goods Slovenia exported to the world...

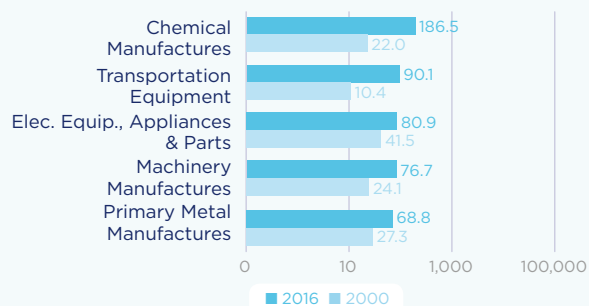
7.2%

...but the U.S. share increases to 7.2% when intra-EU trade is excluded from the total.

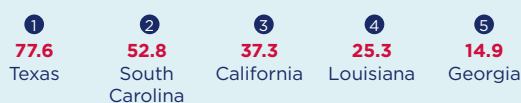
Top Five U.S. Goods Exports to Slovenia (\$ millions)



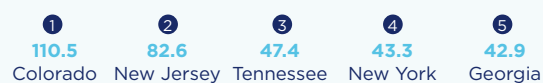
Top Five U.S. Goods Imports from Slovenia (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$187 m

U.S. Services Exports to Slovenia, 2016



Trade in Services

\$88 m

U.S. Services Imports from Slovenia, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Spain & the United States

United States in Spain

181,560



Jobs

Spain in the United States

83,334

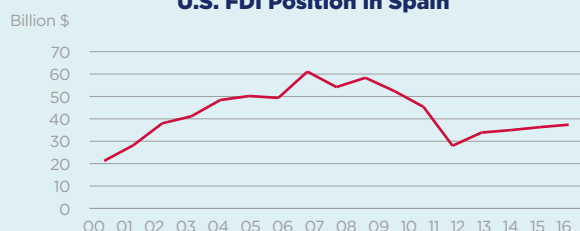
Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$37.4 bn

Foreign Direct Investment (FDI), 2016

Since 2011, the investment balance shifted in favor of the U.S., as Spain's economy was squeezed by a severe recession and resulting austerity measures. Since then, U.S. direct investment in Spain has been recovering, amounting to \$37.4 billion in 2016. Originally not a strategic priority to Spanish firms, the U.S. has seen foreign direct investment stock grow almost five-fold over the last ten years. Spanish investment in the U.S. has increased every year since 2002. U.S. affiliates based in Spain added roughly 3,600 workers to their payrolls in 2016, and employ about 2.2 times as many workers as Spanish affiliates in the U.S., according to estimates.

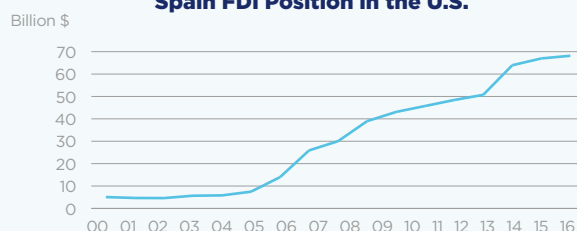
U.S. FDI Position in Spain



\$68.2 bn

Foreign Direct Investment (FDI), 2016

Spain FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

\$10.4 bn

U.S. Goods Exports to Spain, 2016

3.8% The U.S. supplied 3.8% of Spain's total imports...

9.9% ...but the U.S. share increases to 9.9% when intra-EU trade is excluded from the total.



Trade in Goods

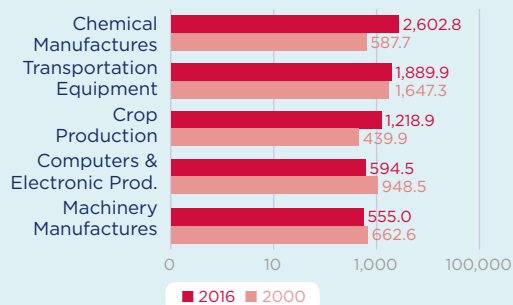
\$13.4 bn

U.S. Goods Imports from Spain, 2016

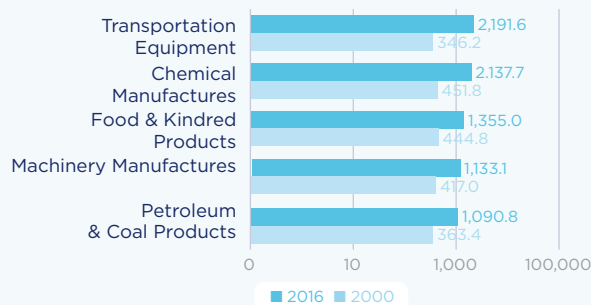
4.3% The U.S. received 4.3% of the total goods Spain exported to the world...

12.7% ...but the U.S. share increases to 12.7% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Spain (\$ millions)



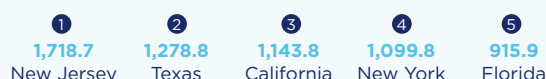
Top Five U.S. Goods Imports from Spain (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$6.8 bn

U.S. Services Exports to Spain, 2016



Trade in Services

\$6.3 bn

U.S. Services Imports from Spain, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Sweden & the United States

United States in Sweden

73,032



Sweden in the United States

214,812

Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$27.1 bn

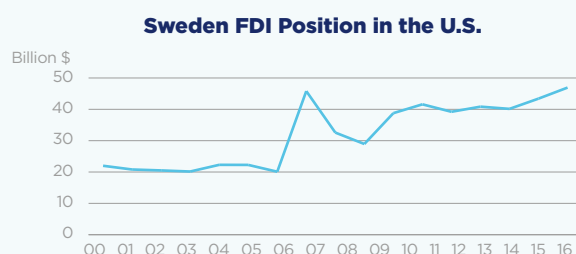
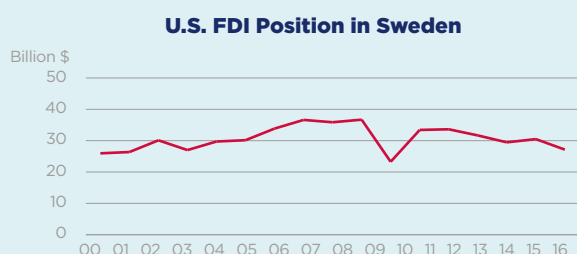


Foreign Direct Investment (FDI), 2016

The investment balance favors the U.S., with Swedish direct investment in the U.S. totaling \$46.9 billion, while U.S. firms invested \$27.1 billion in Sweden in 2016. The value added of Swedish affiliates in the U.S. also exceeded that of U.S. foreign affiliates. The employment balance is heavily in favor of the United States, according to 2016 estimates, with the Stockholm area ranking as the ninth most important source of onshored jobs to America of all European metro regions.

\$46.9 bn

Foreign Direct Investment (FDI), 2016



FDI position based on a historic-cost basis, 2000-2016.

\$3.8 bn

U.S. Goods Exports to Sweden, 2016

2.7% The U.S. supplied 2.7% of Sweden's total imports...

9.3% ...but the U.S. share increases to 9.3% when intra-EU trade is excluded from the total.



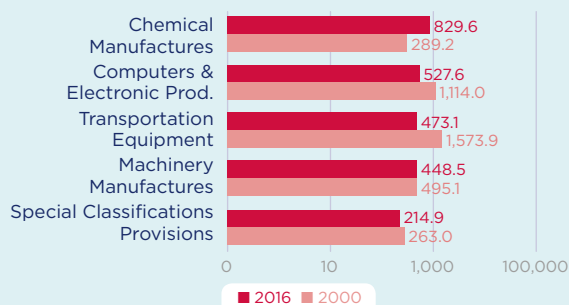
\$9.7 bn

U.S. Goods Imports from Sweden, 2016

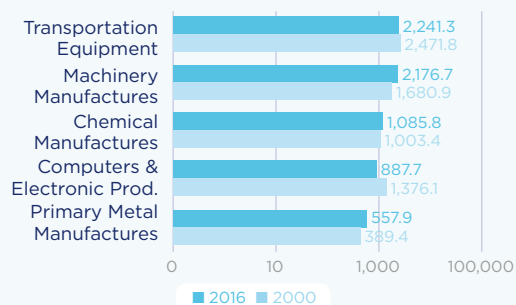
7.3% The U.S. received 7.3% of the total goods Sweden exported to the world...

17.8% ...but the U.S. share increases to 17.8% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Sweden (\$ millions)



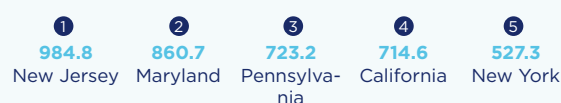
Top Five U.S. Goods Imports from Sweden (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$5.9 bn

U.S. Services Exports to Sweden, 2016



\$3.1 bn

U.S. Services Imports from Sweden, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Switzerland & the United States

United States in Switzerland

102,408



Jobs

Switzerland in the United States

477,564

Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$172.6 bn

Foreign Direct Investment (FDI), 2016

The investment balance favors the U.S.—direct investment in Switzerland totaled \$172.6 billion in 2016 versus \$310.8 billion of Swiss investment in the U.S. Switzerland has one of the largest asset bases in the U.S. of any nation at \$1.2 trillion (mainly in services like insurance and financial services), according to 2016 estimates. Estimates show the employment balance significantly favors the United States, and that both U.S. affiliates in Switzerland and Swiss affiliates in the U.S. each added thousands of additional workers to their payrolls in 2016.

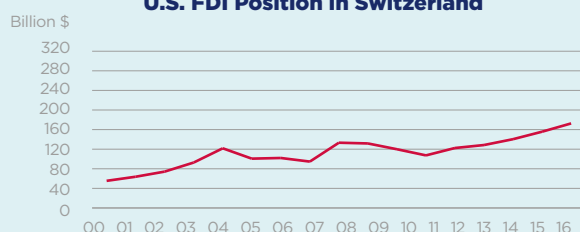


Investment

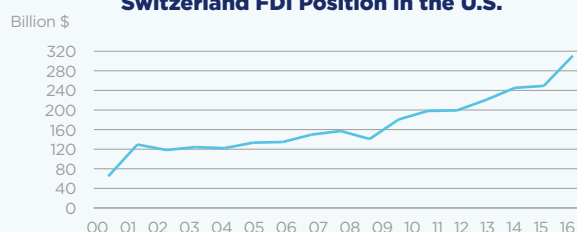
\$310.8 bn

Foreign Direct Investment (FDI), 2016

U.S. FDI Position in Switzerland



Switzerland FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

\$22.8 bn

U.S. Goods Exports to Switzerland, 2016

8.9% The U.S. supplied 8.9% of Switzerland's total imports...

20.1% ...but the U.S. share increases to 20.1% when imports from the EU are excluded from the total.



Trade in Goods

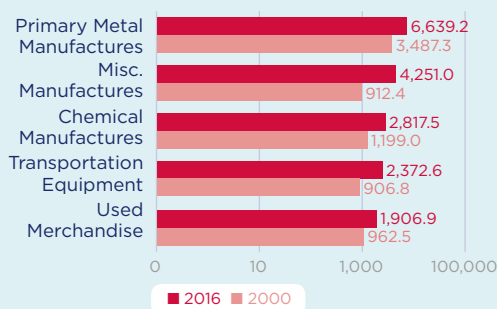
\$36.3 bn

U.S. Goods Imports from Switzerland, 2016

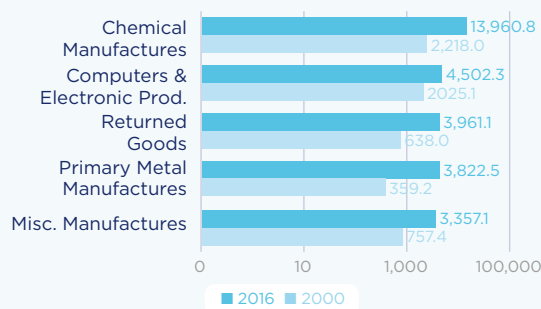
12.2% The U.S. received 12.2% of the total goods Switzerland exported to the world...

23.6% ...but the U.S. share increases to 23.6% when exports to the EU are excluded from the total.

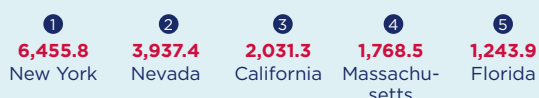
Top Five U.S. Goods Exports to Switzerland (\$ millions)



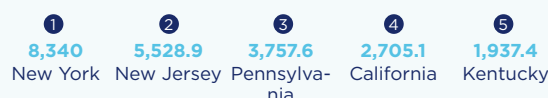
Top Five U.S. Goods Imports from Switzerland (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$32.6 bn

U.S. Services Exports to Switzerland, 2016



Trade in Services

\$23.8 bn

U.S. Services Imports from Switzerland, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



Turkey & the United States

United States in Turkey

48,552



Jobs

Turkey in the United States

3,750

Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$3.1 bn

Foreign Direct Investment (FDI), 2016

The investment balance favors Turkey — the U.S. had \$3.1 billion of foreign direct investment in Turkey in 2016 versus Turkey's \$652 million investment in the U.S. According to 2016 estimates, affiliates of U.S. multinationals had assets of \$21.8 billion in Turkey compared to Turkey's affiliate asset base of only \$4.9 billion. U.S. affiliate employment in Turkey has declined slightly from a record 50,500 workers in 2014.

U.S. FDI Position in Turkey



Turkey FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data.

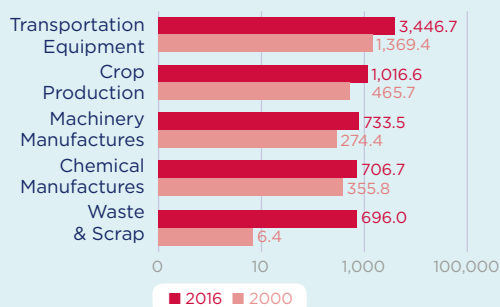
\$9.4 bn

U.S. Goods Exports to Turkey, 2016

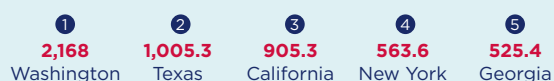
5.5% The U.S. supplied 5.5% of Turkey's total imports...

9.0% ...but the U.S. share increases to 9.0% when imports from the EU are excluded from the total.

Top Five U.S. Goods Exports to Turkey (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



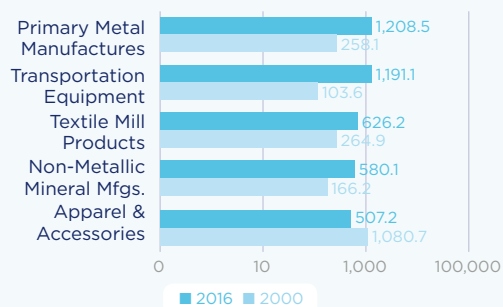
\$8.0 bn

U.S. Goods Imports from Turkey, 2016

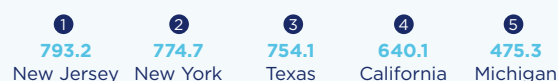
4.6% The U.S. received 4.6% of the total goods Turkey exported to the world...

8.9% ...but the U.S. share increases to 8.9% when exports to the EU are excluded from the total.

Top Five U.S. Goods Imports from Turkey (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$3.1 bn

U.S. Services Exports to Turkey, 2016



Trade in Services

\$1.9 bn

U.S. Services Imports from Turkey, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.



United Kingdom & the United States

United States in United Kingdom

1,444,014



Jobs

United Kingdom in the United States

1,162,800

Jobs directly supported by majority-owned affiliates. Estimates for 2016. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

\$682.4 bn

Foreign Direct Investment (FDI), 2016

In terms of the U.S.-U.K. investment balance, the U.S. had a larger net cross-border impact in 2016. U.S. foreign direct investment in the United Kingdom totaled a record \$682.4 billion in 2016, and the U.K.'s foreign direct investment in the U.S. increased to \$555.7 billion. Estimated sales of American and British affiliates totaled more than \$1.1 trillion in 2016, with over 20,000 workers added to the payrolls in each country. U.S. affiliates employed over 1.4 million workers in the U.K. while U.K. affiliates employed roughly 1.2 million Americans, according to 2016 estimates. London is the top source of onshored jobs to America of all European metro regions, and Oxford-Gatwick-South East ranks 8th.

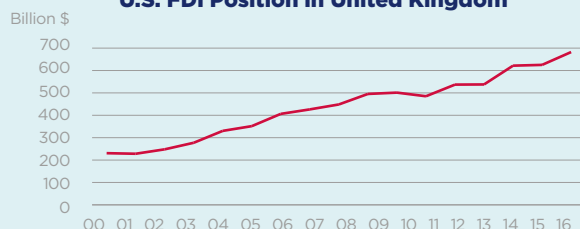


Investment

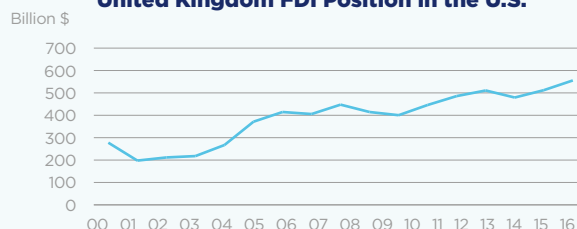
\$555.7 bn

Foreign Direct Investment (FDI), 2016

U.S. FDI Position in United Kingdom



United Kingdom FDI Position in the U.S.



FDI position based on a historic-cost basis, 2000-2016.

\$55.3 bn

U.S. Goods Exports to United Kingdom, 2016

9.3% The U.S. supplied 9.3% of United Kingdom's total imports...

18.7% ...but the U.S. share increases to 18.7% when intra-EU trade is excluded from the total.



Trade in Goods

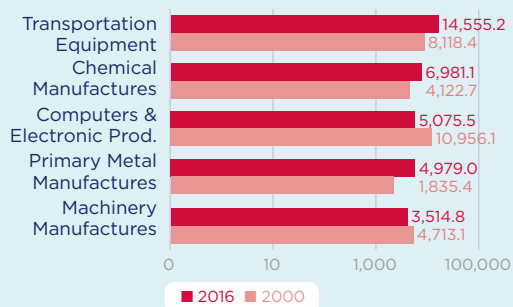
\$54.3 bn

U.S. Goods Imports from United Kingdom, 2016

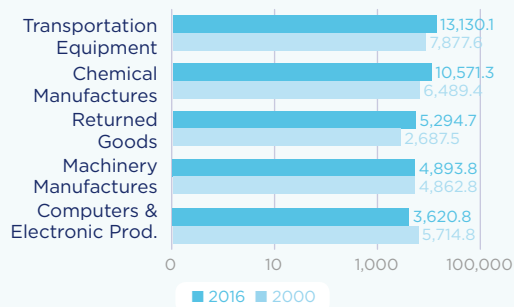
14.8% The U.S. received 14.8% of the total goods United Kingdom exported to the world...

28.1% ...but the U.S. share increases to 28.1% when intra-EU trade is excluded from the total.

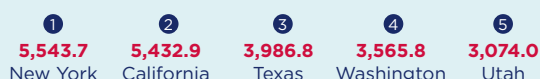
Top Five U.S. Goods Exports to United Kingdom (\$ millions)



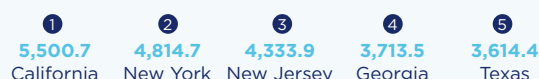
Top Five U.S. Goods Imports from United Kingdom (\$ millions)



Top State Trade Partners Exports of Goods (\$ millions)



Top State Trade Partners Imports of Goods (\$ millions)



\$65.7 bn

U.S. Services Exports to United Kingdom, 2016



Trade in Services

\$51.7 bn

U.S. Services Imports from United Kingdom, 2016

Sources: Bureau of Economic Analysis; United Nations; U.S. Commerce Department; U.S. Census Bureau; International Monetary Fund.